



Dear Client,

New intraday clearing system (IG2) will be launched in Hungary from the 2nd of July, 2012. We would like to inform you about the most important changes.

I. The „4-hour-rule”

All domestic HUF credit transfer initiated electronically by the customers prior to the final cut-off time set for intraday execution will be received by the payee's payment service provider within 4 hours of the time when the credit transfer order is accepted.

II. The „4-hour-rule” applies to / does not apply to the following types of transactions:

| „4-hour-rule” applies to | „4-hour-rule” does NOT apply to |
|--|--|
| All domestic HUF credit transfers initiated electronically or on paper | <ul style="list-style-type: none"> multiple collections, direct debits, business-to-business direct debits, collections related to bills of exchange, deferred payment collections, documentary collections, domestic FCY transfer with conversion, domestic FCY transfer without conversion, cross border HUF transactions, HUF transactions with conversion, official transfers and remittance summons. |
| <ul style="list-style-type: none"> single credit transfer order, batch transfer order, recurring (standing) transfer order. | |

III. Modified cut-off times and value dates in case of domestic HUF payments:

| Payment types | Electronic | Paper-based | Value date |
|----------------------------------|-------------------|--------------------|-------------------|
| <i>Outgoing</i> | | | |
| Single HUF transfer via IG2 | 15h00 | 13h00 | D day |
| Multiple payment via IG2 | 15h00 | - | D day |
| Single HUF transfer via Viber | 14h00 | 12h30 | D day |
| Collections (single) via IG1 | 15h00 | 13h00 | D day |
| Multiple collections via IG1 | 15h00 | - | D+1 day |
| <i>Incoming</i> | | | |
| Single HUF transfer via IG2 | 17h45 | - | D day |
| Single HUF transfer via IG1 | 08h00 | - | D day |
| Crediting of collections via IG1 | 08h00 | - | D day |

IV. After the 2nd of July, 2012 modification / cancellation of domestic HUF transfer orders (initiated via IG2) is not possible, but new transaction type, the recall of transfer orders is available

Recalling transfer orders is possible within 45 days as of the processing date,

- if the transfer order is still not executed: the amount of the payment (possibly decreased by the fee charged by the beneficiary's bank) is expected to be credited already on the day of processing but the latest 45 days after initiating the recall on the account of the client.
- if the transfer order is already executed at the time of the recall (the amount of the transfer is credited to the account of the beneficiary) the amount of the transfer can only be transferred back to the sender's account only with the prior approval of the beneficiary to be obtained within maximum 45 days as of the day when the recall was initiated.

The recall of simple and multiple HUF orders sent via IG2 can be initiated with official form containing all the necessary details in unambiguous way, duly signed in accordance with the signature card reported to BNPP, and the form can be requested through our Customer Service.

If you have any further questions related to the changes mentioned above, please contact our Customer Service on the following phone number: +36 1 374-6333.