



BNP PARIBAS
CORPORATE & INSTITUTIONAL BANKING

CASH MANAGEMENT CONDITIONS

FOR CORPORATE CLIENTS

BNP PARIBAS, HUNGARY BRANCH

Applicable as of February 1, 2017



1. INTEREST CONDITIONS OF CURRENT ACCOUNTS	Fee / Commission
Credit interest rate on HUF current account (in case of positive balance)	
HUF current account	0.01% per annum (EBKM: 0.01%)
Credit interest rate on current accounts in foreign currency (in case of positive balance)	
In all foreign currencies except CHF (in case of a positive balance)	0% per annum
CHF account (in case of positive balance)	CHF LIBOR (S/N)* – 65 bp per annum
SEK account (in case of positive balance)	STIBOR T/N ** -50bp per annum

2. OUTGOING DOMESTIC HUF TRANSFERS, COLLECTIONS	Fee / Commission In case of orders submitted electronically
Outgoing single HUF transfer via Giro	0.10%, min. HUF 300, max. HUF 8.000 / item
Multiple HUF transfer via Giro	0.075% min. HUF 200, max. HUF 8.000 / item
HUF standing order via Giro	0.10%, min. HUF 300, max. HUF 8.000 / item
Outgoing HUF transfer via Viber	HUF 12.000 / item
Official transfer / payment based on remittance summons	0.10%, min. HUF 300, max. HUF 8.000 / item+ 1.000 HUF / transaction
Execution of payment based on authorisation for direct debit / multiple collection	0.10%, min. HUF 300, max. HUF 8.000 / item + 1.000 HUF / transaction

3. INCOMING DOMESTIC HUF TRANSFERS, COLLECTIONS	Fee / Commission
Multiple collection order (initiation and crediting)	0.075%, min. HUF 200 / item
Initiation of Collection based on authorization letter – electronic	HUF 500 / message

4. INCOMING AND OUTGOING PAYMENTS IN FOREIGN CURRENCY	Fee / Commission In case of orders submitted electronically
Incoming payments in foreign currency (non SCT)	0.10%, min. HUF 2.000, max. HUF 30.000 / item
Incoming SCT (Sepa Credit Transfer)	EUR 3 / item
Outgoing (non SCT) transfer in foreign currency via SWIFT	0.15%, min. HUF 5.000, max. HUF 50.000 / item
Outgoing Sepa Credit transfer (SCT)	EUR 10 / item
Outgoing HUF cross-border transfer	0.15%, min. HUF 5.000, max. HUF 50.000 / item
Outgoing (non SCT) standing order in foreign currency	0.15%, min. HUF 5.000, max. HUF 50.000 / item
SWIFT fee	HUF 150 / item
In case the ordering party undertakes to pay all fees that may occur during the execution of the transfer (charge option OUR), the fees charged by the beneficiary's bank will be debited on the account on the date when the transfer is debited. These fees are the following ones: <ul style="list-style-type: none"> • USD transfer to a bank outside the U.S.A. • USD transfer to a bank within the U.S.A. • EUR transfer under EUR 50.000,- In any other case the fees charged by the correspondent banks and/or the beneficiary's bank will be debited to the ordering party's account depending on when the foreign bank informs the Bank about the amount of the fee.	<ul style="list-style-type: none"> • USD 20,- / item • USD 5,- / item • EUR 5,- / item
Additional fee in case of urgent transfer in foreign currency (upon the request of client)*	0.01% of the transferred amount, max. HUF 100.000 + HUF 7.500 / item
<p>* Upon specific request of our clients, the Bank has the possibility to process urgent cross-border payments in foreign currency with same day (D) or D+1 settlement date beside the normal D+2 settlement. However our Bank does not guarantee the execution of such urgent payments even if the instruction was properly submitted, the appropriate cover on the client's account is available and the client accepted to pay the additional fee. In order to ensure the safe and smooth processing of Client orders, the Bank has the right to refuse these requests. Additional fee is charged for processing urgent cross-border payments in foreign currency with same day (D) or T+1 settlement date instead of the normal T+2 value settlement.</p>	

5. POSTAL PAYMENTS AND CHEQUES	Fee / Commission
Postal payment – electronic order	Fee charged by Hungarian Post + 200 HUF / package
Postal payment – paper-based order	Fee charged by Hungarian Post + 1.200 HUF / package
Handling fee of crediting postal cheque – electronic processing	Fee charged by Hungarian Post + 100 HUF/ item
Handling fee of crediting postal cheque – manual processing	Fee charged by Hungarian Post + 200 HUF/ item
Forwarding of the postal payments' details upon client request (paper-based)	HUF 10.000 / month
Administration fee for arranging the postal order forms for the client	HUF 2.000 + printing cost (justified by an invoice)

*Spot/Next CHF LIBOR (as published daily on Bloomberg page "SF00S/N INDEX")

** as published daily on Bloomberg page "STIB1D INDEX")



6. CASH TRANSACTIONS

Cash collection	Defined individually
Cash delivery	Defined individually

7. CHEQUE TRANSACTIONS

Fee / Commission

Sale of cheque against account kept at the Bank (electronic order)	0.15%, min. HUF 5.000, max. HUF 50.000 / item
Cheque received for collection, crediting on account	0.25% min. HUF 10.000 + fees of foreign bank
Urging cheque received for collection at request	HUF 2.500 / occasion
Unpaid cheque	HUF 5.000 / cheque

* We kindly draw your attention that considering the high cost presenting in the course of cheque collection our Bank does not accept cheques for collection under EUR 200 face value. Cheques received for collection are sent out by courier. Courier charge (HUF 8.000-15.000) will also be borne by the client who submitted the cheque. Our Customer Service is available for consultation before submitting a cheque.

8. ELECTRONIC BANKING SERVICES

Fee / Commission

Connexis (web-based)	
Connexis monthly fee (Reporting + Cash module)	
<ul style="list-style-type: none"> Accounts kept at BNP Paribas Third party bank accounts 	HUF 15.000 HUF 9.000
File transfer (Import & Export, except user defined file format)	
<ul style="list-style-type: none"> 1-10 accounts per country 11-20 accounts per country 20 accounts and more per country 	HUF 15.000 / month HUF 30.000 / month HUF 45.000 / month
Password generator (token)	HUF 4.500 / token
Implementation / training	HUF 150.000 + VAT + travel expenses
Alert on event by e-mail (information about account balance and transactions)	
<ul style="list-style-type: none"> Global service fee, including 30 alerts Above 30 alerts 	HUF 4.500 / month HUF 150 / alert
Administration right delegated to the bank	To be agreed individually depending on number of users and number of accounts
Electronic Banking (installed at the client)	
Installation	HUF 40.000 + VAT
Electronic Banking extra training, reinstallation on client's request	HUF 8.000 / hour + VAT
Monthly fee	HUF 10.000 / month
Regular - once a year- changing of key disc	Free of charge
Changing of key disc - extra	HUF 500 / signer / company
Signature certificate provided on PEN drive	HUF 3.500 + VAT

9. BANK CARD – MASTERCARD SILVER CARD

**HUF based card
Fee / Commission**

**EUR based card
Fee / Commission**

Annual subscription fee per card (including insurance fee on travels abroad)	HUF 18.500	EUR 62
Charge for blocking the card (in case the original was lost or stolen)	HUF 20.000	EUR 67
Cash Withdrawal at ATM		
<ul style="list-style-type: none"> within Hungary abroad 	HUF 550 / transaction 1.00% + HUF 750 / transaction	EUR 1.83 / transaction 1.00% + EUR 2.5 / transaction
Conversion fee (in case of purchase and withdrawal at ATM)	0.16%	0.16%
Confirmation of card transactions via SMS* (SMS can be required about a transaction, about a transaction and the available balance about the available balance only, which will be sent daily until 12.00 am.)	HUF 200 / month / card + HUF 40 / SMS	EUR 0.67 / month / card + EUR 0,13 / SMS
Monthly detailed statement on card transactions	HUF 5.000 / month / client	
New PIN code	HUF 1.000	
Urgent bank card issuance on request (within 3 banking days)	HUF 2.000	
Maximum number of transactions for a day (as per standard set-up)		
<ul style="list-style-type: none"> At ATM At point of sale terminal 	5 transactions / day 10 transactions / day	



10. SECURITIES	Fee / Commission
Purchase and sale of foreign securities	
Foreign shares	1.5 %, min. HUF 50.000
Foreign government bonds and corporate bonds	1.5 %, min. HUF 50.000
Foreign mutual funds	Defined individually
Other fees	
Securities account opening	Free of charge
Securities account keeping	Free of charge
Custody of Hungarian government bonds*	0.1 %, min. HUF 15.000 / calendar quarter calculated on market price Charged quarter-yearly after the market value on the last bank day of the quarter-year including one information package quarter-yearly
Custody of other papers on KELER account, in vault office or in a foreign custodian account**	0.1 %, min. HUF 15.000 / calendar quarter calculated on market price, charged quarterly subsequently by the average of daily nominal values evaluated on the closing price of the calendar quarter
Transfer of securities	HUF 2.500 / security
Blocking / release	HUF 2.500
Depository receipt of blocking	HUF 2.000

11. ACCOUNT KEEPING	Fee / Commission
Account opening and maintenance	
HUF account opening	Free of charge
FCY account opening	Free of charge
Monthly account maintenance fee	HUF 7.500 / month / client, unless agreed otherwise by the Parties
Turnover fee	The rate and scope of the turnover fee will always equal to the FTT rate as being in force and defined by the Act CXVI of 2012 on Financial Transaction Duty (as amended or replaced) and therefore the rate and scope of the turnover fee automatically changes in accordance with the changes of the law without further notice. For your information only the most recent rate is 0.3% max. HUF 6.000 / item for the payment transactions subject to Act CXVI of 2012 on Financial Transaction duty in force (except card payment, cash withdrawals and cash deliveries). For card payments the rate is HUF 800 for normal cards and HUF 500 for NFC cards annually. For cash withdrawals and delivery the rate is 0.6% without maximum / item. The turnover fee will be charged additionally to the other fees that may be applied to the payment transactions.
Booking fee	HUF 35 / item Booking fee is charged for the following transactions: incoming / outgoing / within the bank HUF transactions, bank card transactions, cash transactions.
Blocking of account – (blocking originating from the fault of the client)	Monthly account maintenance fee + HUF 20.000 / account / month
Account keeping - Other services	
Bank Account statement	
Daily account statement – on paper, first copy	Free of charge
Daily account statement – second copy, sent via fax or post	HUF 3.000 / month / account, or sub account
Daily account statement – SWIFT MT940	HUF 5.000 / month / account
Account statement reprinting	HUF 500 / statement HUF 5.000 / statement
• within calendar year	
• previous years	
Storing of bank account statements in the bank upon client's request	Free of charge
Account statement reloading into Electronic Banking 4.1 (installed at client)	Defined individually
Confirmation, Bank information, Investigation	
Bank information	HUF 8.000 / request
Confirmation for audit purpose	HUF 20.000 / confirmation
Confirmation on payment of equity capital	HUF 5.000 / confirmation
Confirmation on performance of order, crediting, account balance, available provision, signatories over the account, for public procurement or for tenders	HUF 2.000 / confirmation
Documents (confirmations, bank information, etc.) in case of delivery via fax (additional charge)	HUF 100 / page
Detailed commission report on HUF transactions*	HUF 2.000 / month / client
Detailed commission report on cross-border transactions*	HUF 5.000 / month / account
Detailed interest report on bank account*	HUF 1.000 / month / account
Investigation of payments (at client's request)	HUF 5.000 / investigation
Other services in connection with execution of transfer orders and	



collections	
Additional charge for paper-based instructions • handed in on BNPP standard form • handed in on other than BNPP standard form	HUF 1.000 / item above the fees applicable for electronic orders as per the present document HUF 2.500 / item above the fees applicable for electronic orders as per the present document
Execution of the transfer order after the cut off time – following prior consultation with the ordering party	HUF 500 / item (HUF 2.000 / package in case of multiple order)
Collection order based on letter of authorization / registration of letter of authorization on performance of multiple collection order	HUF 1.500 / authorization
Withdrawal of a collection based on authorization letter issued by the client	HUF 2.000 / order
Refusal of execution of transfer orders in lack of cover • HUF transfer order, collection order based on letter of authorization, multiple collection order, refusal of official transfer • Multiple transfer	HUF 1.000 / item HUF 2.000 / package
Blocking fee – official transfer / remittance summons	HUF 500 / blocking
Modification, deletion of instruction upon client's request, repair of incomplete or erroneously submitted order	HUF 2.000 / item + conversion fee if there is any
Withdrawal of HUF transfer orders via Giro system	HUF 2.000 / item
Repair fee charged by the foreign bank – wrong format of the transfer, incorrect transfer details – fees charged by the correspondent banks and/or the beneficiary's bank will be debited to the ordering party's account depending on when the foreign bank informs the Bank about the amount of the fee.	Amount of the fee will be determined by the foreign bank
Other	
Daily information on incoming items in excel format (upon client's request)	HUF 10.000 / month
Sending of Connexis audit logs	HUF 200 / item

* Upon request of client, free of charge once a month for microenterprises

- Costs for postage, stamps, cable, telephone, telefax, courier and similar charges will be debited to our customers' accounts in addition to any of the charges mentioned above.
- All the costs and charges occurring in Hungary or abroad while our customers' instructions are carried out, as well as the commissions of our correspondents involved in operations, further the costs and charges not reimbursed by them will be charged by us to our customers.
- The fees as mentioned above apply only to transactions that can be handled in a routine fashion. Therefore we reserve the right to raise an additional fee when an extraordinary amount of work is required and/or unusual circumstances arise. In line with international practice our bank reserves the right to consider the execution of payment orders at its own competence.
- When the amount of any obligation is stated to be "about" or "circa", the confirmation (or acceptance) commission (as the case may be) shall be calculated on the amount indicated, with the plus tolerance considered.
- The bank carries out only such instructions that are complete and professionally correct but refuses to bear any responsibility for any delays, errors or misinterpretations arising from unclear transactions
In case of account and client relationship closing after taking over the instruction the bank will calculate all the interests and commissions in connection with the account. After the financial settlement, on the third working day following the hand-over of the account closing instruction the remaining balance will be transferred or paid through the Teller – according to the client's instruction

Entry into Force / Conditional Termination

This List of Conditions enters into force as of **February 1, 2017** being the effective date and replaces at the same time the previous List of Conditions. The bank reserves the right for the revocation or changing this List of Conditions without individual notification.

Pursuant to the relevant legal provisions the amendments are deemed as agreed and accepted by clients, if prior to the effective date of the List of Conditions, the client did not notify the bank that it rejects the amendments. Moreover, the Clients are entitled to terminate their bank account agreement free of charge, of any costs or of other obligations by the effective date of the List of Conditions.

The bank hereby also notify the clients that if a client rejects the amendments of the List of Conditions prior to its effective date without terminating its bank account contract at the same time, in that case the bank account contract shall be terminated automatically without any further notice on the last banking day preceding the effective date. (**conditional termination**).

BNP PARIBAS, Hungary Branch



I. GENERAL CONDITIONS AND RULES

OUR MAIN AVAILABILITIES

- BNP PARIBAS, Hungary Branch
- Address: 1051 Budapest, Széchenyi István tér 7-8.
- Postal address: 1369 Budapest, Pf.: 327.
- Telephone number: +36 1 374 63 00
- Fax number: +36 1 302 44 99
- E-mail: info.hu@bnpparibas.com
- Internet: www.bnpparibas.hu
- SWIFT: BNPAHUHX

AVAILABILITIES OF THE BANK'S CUSTOMER SERVICE

Our Bank's Customer Service Department stays at our clients disposal for the following services during the Bank's opening hours*

	Phone number
<ul style="list-style-type: none"> • Cover confirmation • Bank information • Balance information • Daily account related issues (e.g. information about incoming / outgoing transfers) • Complaints • Notifications about changes in the company (e.g. signatory changes, address changes) • Electronic Banking / Connexis • Documentary business (letters of credit, collections, bank guarantees, cheques) • Loan administration • Forward, foreign exchange, securities 	+36 1 374 63 33

Other availabilities	Phone number
• Fax	+36 1 302 44 99
• E-mail	csd_hungary@bnpparibas.com
• Out of opening hours (to receive complaints): every Wednesday between 6:00 p.m. to 8:00 p.m.	+36 30 438 90 01

DEFINITIONS

- **BANKING DAY:** the day when the bank is open with the aim of executing payment transactions. Currency holidays are not considered as banking days in regard of the transactions booked in the given currency. HUF, USD and EUR currency holidays are not considered as banking days in regard of other currencies either. Official information in connection with currency holidays can be reached on the Reuters website of the National Bank of Hungary. Appendix 3 of present List of conditions contains the forecasted currency holidays for preliminary information purposes only, it cannot be considered as full or official information.
- **EEA STATES:** Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Greece, Netherlands, Ireland, Iceland, Poland, Latvia, Liechtenstein, Lithuania, Luxemburg, Hungary, Malta, Great-Britain, Germany, Norway, Italy, Portugal, Romania, Spain, Sweden, Slovakia, Slovenia.
- **CURRENCIES OF EEA STATES:** EUR, BGN, CZK, DKK, EEK, ISK, PLN, LVL, CHF, LTL, HUF, GBP, NOK, RON, SEK
- **PAYMENT OPERATION WITHIN THE EEA:** a payment transaction where both the payer's and recipient's banks (or the bank, if there is only one bank involved in the operation) are providing their money circulation services within the EEA in EUR or in a currency of an EEA state, different from EUR.

*Please see General Business Conditions



ORDER SUBMISSION

Instructions can be given to the bank electronically and on paper.

- Electronic orders in HUF and in foreign currency can be submitted to our bank anytime, via electronic banking systems supported by BNP Paribas or by BNP Paribas Fortis. We draw your attention to the fact that SCT (Sepa Credit transfer), multiple transfer and multiple collection orders can only be given electronically.
- Paper-based orders are those given on paper personally, via post or via fax. Paper-based payment transfer orders can be submitted via fax anytime (0-24) via post and personally during the opening hours of the Bank - normally Monday-Friday, 08h00-17h00 - except the payments with cut off time not later than 15h00. These payment orders can be submitted not later than two hours after the cut off times (final submission time).

Our bank accepts orders for execution on a given day within the cut-off time. The orders received after the cut-off time but before the final submission time - meaning within the cut off time + 2 hours - will be executed on the next banking day. Any payment order submitting for the execution on a given date but received after final submission time will be rejected.

Submitting a payment order for processing on a given day after the cut-off time is possible only on exceptional basis, in case of exceeding the cut-off time with a very limited period of time, based on a case-by-case agreement and against paying an extra fee, however the execution is not guaranteed even if all the above conditions are met. Should you request we fulfil your instructions after the cut-off time, please contact our Customer Service Desk. We draw your attention to the fact that the Bank cannot guarantee the processing of the order on that given day if the order was given to the bank after the cut off time.

Our bank accepts both standing orders and payment orders with a future execution date. The payment orders with future execution date can be submitted in paper-based form or electronically. In case the requested execution date is a bank holiday, the order will be executed on the banking day following the requested execution date.

CONDITIONS OF PROCESSING OF ORDERS ON DAY D

- The order has been submitted to the Bank on day D before the cut-off time;
- The order has been duly approved and validated in accordance with the signature rights reported to the bank;
- The cover has been at disposal on the bank account to be debited the latest by the cut-off time;
- The order contains all the necessary details relevant for the fulfilment of order correctly as follows:
 - Name of beneficiary
 - Account number of beneficiary (in case of transfer within the EEA the IBAN format must be indicated)
 - Amount and currency to be transferred
 - SWIFT code of the beneficiary's bank (In case of transfers within the EEA, it is compulsory to indicate it)

We draw your attention to the fact that our Bank processes the payment order only if all the mandatory fields are filled in on the paper-based or electronic order, and contains all the necessary details correctly in accordance with the rules and with the law.

The Bank charges the client's account with the expenses occurred due to missing or erroneously submitted details or costs related to the inquiring of missing information.

HANDLING OF UNFUNDED ORDERS

Paper-based or electronic transfer orders without available cover on the client's account – in lack of a special agreement – are being automatically deleted on day D+1 (in case of a value dated order on the given value date) after cut off time for the given payment type. In case of multiple transfer orders, there is no partial settlement, in absence of sufficient cover for the whole package the whole package will be deleted.



AMENDMENT AND CANCELLATION OF ORDERS SUBMITTED TO THE BANK

Our bank performs the amendment and cancellation of both the electronic and the paper-based transfer orders appropriately provisioned only in possession of a written amendment/cancellation request containing all the necessary details in an unambiguous way, duly signed in accordance with the signature card reported to the bank.

Type of order	Channel of submission of order	Final deadline of submission of order
Amendment or cancellation of simple or multiple domestic HUF transfer orders via Giro	<ul style="list-style-type: none"> • paper based • electronic 	<ul style="list-style-type: none"> • Not possible • Not possible
Recall of domestic simple or multiple domestic HUF transfer orders via Giro*	<ul style="list-style-type: none"> • paper based • electronic 	<ul style="list-style-type: none"> • Possible within D+30 days • Possible within D+30 days
Amendment or cancellation of domestic HUF transfer orders via VIBER after processing	<ul style="list-style-type: none"> • paper based • electronic 	<ul style="list-style-type: none"> • Not possible • Not possible
Amendment or cancellation of transfer orders in foreign currency	<ul style="list-style-type: none"> • paper based • electronic 	<ul style="list-style-type: none"> • If the SWIFT message was already sent out, it is only possible with the permission of beneficiary/bank of beneficiary
SCT (Sepa Credit Transfer) amendment and cancellation	<ul style="list-style-type: none"> • electronic 	<ul style="list-style-type: none"> • Not possible
Cancellation of package initiative of multiple collection orders based on letter of authority	<ul style="list-style-type: none"> • paper based • electronic 	<ul style="list-style-type: none"> • day D, possible until 3 p.m. • day D, possible until 3 p.m.

We draw your attention to the fact that our bank cannot guarantee the execution of amendment or cancellation orders even if the related request has been received in time and in accordance with the requirements. The bank debits the client's current account immediately with the expenses occurred relating to the amendment or cancellation of a transfer order.

The recall of multiple transfer orders is possible until 17:00 pm one banking day before the debit day.

*** RECALL**

As of July 2nd 2012 it is possible to recall mistaken simple and multiple transfer orders initiated via Giro. Recalling transfer orders is possible within 30 days as of the processing date. In case the transfer order has not been executed yet (has not been credited to the bank account of the beneficiary) the amount of the payment (possibly decreased by the fee charged by the beneficiary's bank) is expected to be credited already on the day of processing but the latest 30 days after initiating the recall on the account of the client.

If the transfer order is already executed at the time of the recall (the amount of the transfer is credited to the account of the beneficiary) the amount of the transfer can only be transferred back to the sender's account only with the prior approval of the beneficiary to be obtained within maximum 30 days as of the day when the recall was initiated.

APPLICABLE EXPENSE SHARING MODES IN CASE OF MONEY TRANSFERS

Types of expense sharing	Transfer into an EEA country in an EEA currency without conversion	Transfer into an EEA country in an EEA currency with conversion	In any other cases *
SHA Expenses occurred at the sender's bank are borne by the sender, any further expenses are borne by the beneficiary.	Applicable	Applicable	Applicable
OUR All expenses in connection with the transfer - including the beneficiary's bank's expenses - are borne by the sender.	Not applicable	Applicable	Applicable
BEN All expenses in connection with the transfer – including the sender's bank's expenses - are borne by the beneficiary.	Not applicable	Not applicable	Applicable

* - Transfer in an EEA currency, into a non-EEA member state
 - Transfer in a non-EEA currency, into an EEA member state
 - Transfer in a non-EEA currency, into a non-EEA member state

In case of orders submitted through EB version 4.1, if the order has to be executed without conversion into an EEA member state in an EEA currency, the system allows only the SHA option as expense sharing option.

In case of orders submitted through EB version 3.4, the system does not send any warning message and all the expense sharing options can be chosen, but following the order receiving, our Bank sets the expense sharing option automatically to SHA in case of such transactions.



FEES, COMMISSIONS

Fees charged on a monthly basis are as follows:

Fee	Settlement
Monthly account maintenance fee	Debited monthly, the latest on the 2nd working day of the calendar month following the month of settlement, with value date of the last calendar day of the month of settlement.
Domestic HUF payment transfers	Debited monthly, the latest on the 2nd working day of the calendar month following the month of settlement, with value date of the last calendar day of the month of settlement.
Cash transactions in HUF	Debited monthly, the latest on the 2nd working day of the calendar month following the month of settlement, with value date of the last calendar day of the month of settlement.
Turnover fee	Debited monthly, the latest on the 2nd working day of the calendar month following the month of settlement, with value date of the last calendar day of the month of settlement.
Daily account statement – SWIFT MT940	Debited monthly, the latest on the 5th working day of the calendar month following the month of settlement.
Account statement duplicate sent by fax or mail	Debited monthly, the latest on the 5th working day of the calendar month following the month of settlement.
Daily information about incoming items in excel format	Debited monthly, the latest on the 5th working day of the calendar month following the month of settlement.
Detailed commission report about HUF transactions	Debited monthly, the latest on the 5th working day of the calendar month following the month of settlement.
Detailed commission report about FCY transactions	Debited monthly, the latest on the 5th working day of the calendar month following the month of settlement.
Detailed interest report (about current accounts)	Debited monthly, the latest on the 5th working day of the calendar month following the month of settlement.
Detailed monthly report on guarantee volume	Debited monthly, the latest on the 5th working day of the calendar month following the month of settlement.

In case of monthly fees each month started is considered as a full month (e.g. monthly account maintenance fees).

Fees of domestic HUF transfers and the monthly account maintenance fee are charged in one amount per type of payment. If you need a detailed statement referring to the fees and commissions, please contact our Customer Service Desk or your relationship manager.

Fees not listed above are charged at occurrence.

Fees, charges or commissions are charged in the currency of the account. As long as fees and commissions are not quoted in the currency of the given account, our Bank will calculate the conversion with the exchange rate of the National Bank valid at the time of the booking of the transaction in the bank's booking system.

APPLIED EXCHANGE RATES

The Bank – in the lack of an individual agreement - accepts transfer orders only in the currencies quoted by the Bank.

• **Outgoing and incoming payments with conversion (in the lack of individual agreement on quotation)**

The foreign currency exchange rates are determined by the Bank based on the current international foreign exchange market at the relevant time. The Bank shall apply the foreign currency exchange rate effective at the time of conversion (live rates). The applicable foreign currency exchange rates will vary depending on the amount to be converted. Within the above framework, changes in the foreign currency exchange rates shall be applicable immediately and without notice. Indicative foreign exchange rates will be displayed electronically on a public website – on Centric Platform at <https://centric.bnpparibas.com/public/marketing/cash/> (after scrolling down the website under the third box „Transaction Initiation”, clicking on the green button „Indicative Rates for International Payments”), and/or on other websites BNP Paribas may communicate in the future - to provide our clients with an indication of applicable rates, although live rates will be applied at the time of trade.

• **Outgoing and incoming payments with conversion (with individual agreement on quotation)**

As far as the amount of the payment order exceeds EUR 50.000 (or equivalent) direct quotation (individual rate) is available with our Treasury department.

We draw your attention to the fact that in case of an incoming payment in an EEA currency into an account of an EEA currency, it is not possible to quote individual rates.

Applicable as of February 1, 2017



- **Bank card transactions**

The settlement of the Bank with the Card Organisations is made in forint (HUF) for domestic transactions, in euro (EUR) and/or US dollar (USD) for international transactions.

Transactions executed in foreign currencies will be debited in the currency of the Bank Card account on the day of the booking of transaction on the bank account. Transactions for HUF denominated Bank Cards will be settled at official selling Bankcard exchange rate of the settlement currency as published by the Bank and valid on the day of the transaction (Bankcard rate is available on www.bnpparibas.hu).

- **Fees, commissions**

If fees or commissions are not specified in the currency of the given account, the Bank will calculate the conversion using the exchange rate of the National Bank of Hungary valid at the time of the booking of the transaction in the Bank's booking system.



CUT-OFF TIMES FOR OUTGOING ORDERS WITHOUT CONVERSION

TRANSFER IN HUF – DEBIT

	Electronic order	Paper-based order
Outgoing simple HUF transfer via Giro	Monday-Friday, 3:00 p.m.	Monday-Friday, 1:00 p.m.
Outgoing multiple HUF transfer via Giro	Monday-Friday, 3:00 p.m.	-
Outgoing standing transfer order in HUF via Giro	Monday-Friday, 3:00 p.m.	Monday-Friday, 1:00 p.m.
Outgoing HUF transfer via Viber	Monday-Friday, 2:00 p.m.	Monday-Friday, 12:30 p.m.
Cross-border HUF transfer	Monday-Friday, 12:00 p.m.	Monday-Friday, 9:30 a.m.
Within the bank HUF transfer	Monday-Friday, 3:00 p.m.	Monday-Friday, 1:00 p.m.
Within the bank multiple HUF transfer	Monday-Friday, 3:00 p.m.	-
Postal payment order	Monday-Friday, 11:00 a.m.	Monday-Friday, 10:00 a.m.

INITIATING COLLECTION ORDERS IN HUF

Initiation of collection order based on authorisation letter, initiation of multiple collection order (only electronically)	Monday-Friday, 3:00 p.m.
Crediting collection based on authorisation letter, crediting multiple collection (electronically and on paper)	Monday-Friday, 8:00 a.m.

FCY NORMAL TRANSFER – DEBIT

	Electronic order	Paper-based order
Outgoing and within the bank EUR transfer	Monday-Friday, 3:30 p.m.	Monday-Friday, 9:30 a.m.
SCT(Sepa credit Transfer)	Monday-Friday, 5:00 p.m.	-
Outgoing and within the bank USD transfer	Monday-Friday, 2:00 p.m.	Monday-Friday, 9:30 a.m.
Outgoing and within the bank FCY transfer (exc. EUR, USD)	Monday-Friday, 11:00 a.m.	Monday-Friday, 9:30 a.m.

FCY URGENT TRANSFER* – DEBIT

	Electronic order**	Paper-based order
Outgoing and within the bank urgent EUR transfer	Monday-Friday, 2:00 p.m. D day	Monday-Friday, 9:30 a.m. D day
Urgent SCT transfer	Monday-Friday, 10:00 a.m. D day	-
Urgent CHF transfer	Monday-Friday, 11:00 a.m. D day	-
Urgent CZK transfer	Monday-Friday, 3:30 p.m. D-1 day	-
Urgent DKK transfer	Monday-Friday, 10:00 a.m. D day	-
Urgent GBP transfer	Monday-Friday, 11:00 a.m. D day	-
Urgent HRK transfer	Monday-Friday, 11:00 p.m. D-1 day	-
Urgent JPY transfer	Monday-Friday, 2:00 p.m. D-1 day	-
Urgent NOK transfer	Monday-Friday, 10:00 a.m. D day	-
Urgent PLN transfer	Monday-Friday, 3:30 p.m. D-1 day	-
Urgent RON transfer	Monday-Friday, 12:30 p.m. D day	-
Urgent RUB transfer	Monday-Friday, 09:30 a.m. D day	-
Urgent SEK transfer	Monday-Friday, 10:00 a.m. D day	-
Urgent USD transfer	Monday-Friday, 2:00 p.m. D day	-

* Urgent transfers can be initiated after previous reconciliation with the Bank only.

** D or D-1 day: define the days when the client's bank account is debited - compared to the day when the beneficiary bank's nostro account is debited (D day) -, if the order has been submitted to the Bank before the cut-off time.



COLLECTION OF INTERNATIONAL CHEQUES

	Electronic order	Paper-based order
Weekly posting of cheques for collection	-	Wednesday 4:30 p.m.*

*sending out cheques for collection: Thursday

TERM DEPOSITS

	Electronic order	Paper-based order
HUF term deposit order	-	Monday-Friday: 2:00 p.m.
FCY term deposit order	-	Monday-Friday: 2:00 p.m.

Starting day of HUF deposits: day D, starting day of deposits in foreign currency: D+2 day

Orders received after the above stated cut-off times – unless the client gives a different instruction – are executed by the bank on the following banking day.



CUT-OFF TIMES FOR INCOMING ORDERS WITHOUT CONVERSION

HUF TRANSFER – CREDIT

Incoming simple HUF transfer Via Giro	Monday-Friday, 5:45 p.m.
Incoming multiple HUF transfer Via Giro	Monday-Friday, 8:00 a.m.
Incoming HUF transfer via Viber	Monday-Friday, 5:00 p.m.
Incoming cross-border HUF transfer	Monday-Friday, 4:00 p.m.
Postal cash transfer order	Monday-Friday, 12:00 p.m.
Crediting collection based on authorisation letter, crediting multiple collection (electronically and on paper)	Monday-Friday, 8:00 a.m.

FCY TRANSFER – CREDIT

	Electronic order
Incoming FCY transfer	
EUR	Monday-Friday, 5:00 p.m.
Other cases	Monday-Friday, 4:00 p.m.
Incoming SCT (Sepa Credit transfer)	Monday-Friday, 5:00 p.m.
Crediting FCY transfer within the bank	
EUR	Monday-Friday, 5:00 p.m.
Other cases	Monday-Friday, 4:00 p.m.



CUT-OFF TIMES FOR HANDING OUTGOING ORDES WITH CONVERSION

HUF AND FOREIGN CURRENCY TRANSFERS WITH CONVERSION – DEBIT

	Electronic order	Paper-based order
Outgoing simple HUF transfer via Giro and SWIFT with conversion	Monday-Friday, 10:30 a.m.	Monday-Friday, 9:30 a.m.
Outgoing FCY transfer with conversion	Monday-Friday, 10:30 a.m.	Monday-Friday, 9:30 a.m.
Outgoing HUF transfer via Viber with conversion	Monday-Friday, 10:30 a.m.	Monday-Friday, 9:30 a.m.
HUF transfer with conversion within the bank	Monday-Friday, 10:30 a.m.	Monday-Friday, 9:30 a.m.
FCY transfer with conversion within the bank	Monday-Friday, 10:30 a.m.	Monday-Friday, 9:30 a.m.



CUT-OFF TIMES FOR HANDING INCOMING ORDERS WITH CONVERSION

HUF AND FCY TRANSFERS WITH CONVERSION – CREDIT

Incoming HUF transfer via Giro with conversion	Monday-Friday, 4 p.m.
Incoming FCY transfer with conversion	Monday-Friday, 4 p.m.
Crediting HUF transfer with conversion within the bank	Monday-Friday, 4 p.m.
Crediting FCY transfer with conversion within the bank	Monday-Friday, 4 p.m.



PROCESSING OF PAYMENT ORDERS WITHOUT CONVERSION

Orders submitted within cut-off time – in accordance with the above described conditions - shall expectedly be processed as follows:

ELECTRONIC AND PAPER-BASED HUF TRANSFER – DEBIT

	Beneficiary bank's nostro account is credited (value date)
Outgoing simple HUF transfer via Giro	D day, within 4 hours as of receipt
Outgoing simple HUF transfer via Viber	D day, within 2 hours
Outgoing multiple transfer via Giro (only electronic)	D day, within 4 hours as of receipt
Outgoing HUF standing order via Giro	D day, within 4 hours as of receipt
Official transfer / remittance summons via Giro	D+1 day
Payment based on multiple collection order	D+1 day
Cross-border HUF transfer	D day
Within the bank simple HUF transfer	D day, immediately
Within the bank multiple HUF transfer	D day, immediately
Postal payment order	D+2 day (expected earliest delivery)

HUF TRANSFER – CREDIT

	Beneficiary bank's nostro account is credited (value date)
Incoming HUF transfer via Giro (IG2)	D day, immediately
Incoming HUF transfer via Viber	D day, immediately
Incoming HUF transfer via SWIFT	D day, immediately
Postal cash transfer order*	D day, immediately
Incoming HUF transfer via SWIFT	D day, immediately

* Incoming items will be credited to the account holder's bank account in one lump sum. Details transmitted to the Bank by the Hungarian Post (such as debtor identification code, amount) are forwarded to the Client – both in the case of the manually and of the electronically processed cheques – unless the Client requests otherwise – in electronic form (via Electronic Banking V3.4 or Electronic Banking V4.1).

ELECTRONIC AND PAPER-BASED NORMAL TRANSFERS IN FOREIGN CURRENCY – DEBIT

	Beneficiary bank's nostro account is credited (value date)
Outgoing EUR transfers without conversion	D+1 day
SCT (Sepa Credit transfer), only electronic	D+1 day
Outgoing foreign currency transfer (except EUR, SCT)	D+2 day
Within the bank foreign currency transfer	D day

ELECTRONIC AND PAPER-BASED URGENT TRANSFERS IN FOREIGN CURRENCY* – DEBIT

	Beneficiary bank's nostro account is credited (value date)
Outgoing urgent EUR transfers without conversion	D day
Urgent SCT (Sepa Credit transfer), only electronic	D day
Urgent CHF transfer	D day
Urgent CZK transfer	D day
Urgent DKK transfer	D day
Urgent GBP transfer	D day
Urgent HRK transfer	D day
Urgent JPY transfer	D day
Urgent NOK transfer	D day
Urgent PLN transfer	D day
Urgent RON transfer	D day
Urgent RUB transfer	D day
Urgent SEK transfer	D day
Urgent USD transfer	D day



* Urgent transfers can be initiated after previous reconciliation with the Bank only.

FOREIGN CURRENCY TRANSFER – CREDIT

	Beneficiary bank's nostro account is credited (value date)
Incoming FCY transfer in EEA currency	D day, immediately
Incoming SCT (Sepa credit transfer)	D day, immediately
Incoming FCY transfer in non-EEA currency	D+1 day



PROCESSING OF PAYMENT ORDERS WITH CONVERSION

ELECTRONIC AND PAPER-BASED TRANSFERS HUF TRANSFERS WITH CONVERSION – DEBIT

	Beneficiary bank's nostro account is credited (value date)
Outgoing HUF transfer with conversion via Giro EUR – HUF Other cases	D+1 day D+2 day
Outgoing HUF transfer with conversion via Viber EUR – HUF Other cases	D+1 day D+2 day
Outgoing HUF transfer with conversion via SWIFT EUR – HUF Other cases	D+1 day D+2 day

HUF TRANSFER WITH CONVERSION – CREDIT

	Beneficiary bank's nostro account is credited (value date)
Incoming HUF transfer to account in EEA currency	D day, immediately
Incoming HUF transfer to account in non-EEA currency	D+2 day

ELECTRONIC AND PAPER-BASED FOREIGN CURRENCY TRANSFER WITH CONVERSION – DEBIT

	Beneficiary bank's nostro account is credited (value date)
Outgoing foreign currency transfer with conversion HUF – EUR other cases	D+1 day D+2 day
Within the bank foreign currency transfer in EEA currency with conversion to / from account in EEA currency	D day, immediately
Within the bank foreign currency transfer in EEA currency with conversion to / from account in non-EEA currency	D+2 day
Within the bank foreign currency transfer in non-EEA currency	D+2 day

FOREIGN CURRENCY TRANSFER WITH CONVERSION – CREDIT

	Beneficiary bank's nostro account is credited (value date)
Incoming foreign currency transfer in EEA currency, with conversion to account in EEA currency	D day, immediately
Incoming foreign currency transfer in EEA currency, with conversion to account in non-EEA currency	D+2 day
Incoming foreign currency transfer in non-EEA currency	D+2 day



INFORMATION ABOUT CURRENCY HOLIDAYS IN 2016

The official information about currency holidays can be found on the website of NBH Reuters. This attachment of the List of conditions will contain the prospective currency holidays, which **can't be considered as full or eventual information**, the only reason is to provide an unofficial information in advance.

January	February	March	April	May	June	July	August	September	October	November	December
1		1	1	1	1	1	1	1	1	1	1
2		2	2	2	2	2	2	2	2	2	2
3		3	3	3	3	3	3	3	3	3	3
4		4	4	4	4	4	4	4	4	4	4
5		5	5	5	5	5	5	5	5	5	5
6		6	6	6	6	6	6	6	6	6	6
7		7	7	7	7	7	7	7	7	7	7
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28		28	28	28	28	28	28	28	28	28	28
29		29	29	29	29	29	29	29	29	29	29
30		30	30	30	30	30	30	30	30	30	30
31		31	31	31	31	31	31	31	31	31	31

■ HUF
■ EUR
■ USD