This addendum to the Letter of Offer, the Abridged Letter of Offer, the Application Form and the Rights Entitlement Letter (**"Addendum"**) in India is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold, to subscribe or sell either entitlements or securities. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the letter of offer dated May 15, 2020 (the "**Letter of Offer**") filed with the stock exchanges, namely BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**" and together with BSE, "**Stock Exchanges**") and the Securities and Exchange Board of India ("**SEBI**").

Reliance Industries Limited

Our Company was originally incorporated as "Mynylon Limited" in the State of Karnataka as a public limited company, under the Companies Act, 1956, pursuant to a certificate of incorporation dated May 8, 1973 issued by the Registrar of Companies, Karnataka, at Bangalore. Thereafter our Company obtained a certificate of commencement of business on January 28, 1976. Subsequently, the name of our Company was changed to "Reliance Textile Industries Limited" and a fresh certificate of incorporation consequent on change of name dated March 11, 1977, was issued by the Registrar of Companies, Karnataka, at Bangalore. The name of our Company was further changed to "Reliance Industries Limited" and a fresh certificate of incorporation consequent on change of name dated June 27, 1985 was issued by the Registrar of Companies, Maharashtra, at Mumbai. For details of changes in our name and address of our registered office, see *"History and Corporate Structure*" on page 121 of the Letter of Offer.

Registered and Corporate Office: 3rd Floor, Maker Chambers IV, 222, Nariman Point, Mumbai 400 021

Telephone: +91 (22) 3555 5000; **Facsimile**: +91 (22) 2204 2268

Contact Persons: Shri K. Sethuraman, Group Company Secretary and Chief Compliance Officer, and Smt. Savithri Parekh, Joint Company Secretary and Compliance Officer

E-mail:investor.relations@ril.com • **Website**: www.ril.com • **Corporate Identity Number:** L17110MH1973PLC019786

PROMOTER OF OUR COMPANY: SHRI MUKESH D. AMBANI

ISSUE OF 42,26,26,894 PARTLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 1,257 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 1,247 PER RIGHTS EQUITY SHARE) AGGREGATING TO ₹ 5,31,24,20,05,758 ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1 (ONE) RIGHTS EQUITY SHARE FOR EVERY 15 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY ON THE RECORD DATE, THAT IS, ON MAY 14, 2020 (THE "ISSUE"). FOR DETAILS, SEE "*TERMS OF THE ISSUE*" ON PAGE 272 OF THE LETTER OF OFFER.

ADDENDUM TO THE LETTER OF OFFER, THE ABRIDGED LETTER OF OFFER, THE APPLICATION FORM AND THE RIGHTS ENTITLEMENT LETTER

This Addendum is being issued pursuant to item (4) of Schedule IX of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"). Our Company has filed the Letter of Offer with the Stock Exchanges and SEBI.

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY

Eligible Equity Shareholders are requested to please note the following:

1) Schedule for payment of the balance amount of ₹ 942.75 per Rights Equity Share:

As disclosed in the Letter of Offer, Abridged Letter of Offer, Application Form and Rights Entitlement Letter, on Application, Investors are required to pay ₹ 314.25 per Rights Equity Share, which constitutes 25% of the Issue Price and the balance ₹ 942.75 per Rights Equity Share which constitutes 75% of the Issue Price, will have to be paid, on one or more subsequent Call(s), as determined by our Board (which includes a duly constituted committee thereof) at its sole discretion, from time to time.

The Rights Issue Committee, pursuant to its resolution dated May 17, 2020, has proposed the following schedule for payment of the balance amount of ₹ 942.75 per Rights Equity Share (constituting 75% of the Issue Price):

(i) ₹ 314.25, *i.e.*, 25% of the Issue Price in May 2021; and

(ii) ₹ 628.50, *i.e.*, the balance 50% of the Issue Price in November 2021.

Board shall make the Calls for the aforesaid purpose at the relevant time.

2) Investment by General Atlantic in Jio Platforms Limited ("JPL"):

On May 17, 2020, our Company announced that General Atlantic shall invest ₹ 6,598.38 crore into our subsidiary, JPL. This investment by General Atlantic values JPL at an equity value of ₹ 4.91 lakh crore and an enterprise value of ₹ 5.16 lakh crore. This investment will translate into a 1.34% equity stake of General Atlantic into JPL on a fully diluted basis. The transaction is subject to regulatory and other customary approvals.

Accordingly, the Letter of Offer (including section titled "Material Developments" on page 245 of the Letter of Offer), Abridged Letter of Offer, Application Form and Rights Entitlement Letter stand amended to the extent stated hereinabove. This Addendum should be read in conjunction with the Letter of Offer, Abridged Letter of Offer, Application Form and Rights Entitlement Letter. This Addendum shall be submitted to SEBI and the Stock Exchanges. Further, this Addendum can be accessed on websites of:

(I) our Company at www.ril.com;

(ii) the Registrar and at the Registrar's web-based application platform at https://rights.kfintech.com; and

(iii) the Global Co-ordinators and Lead Managers and the Lead Managers.

Investors should only rely on the information included in this Addendum, the Letter of Offer, the Abridged Letter of Offer, the Application Form and the Rights Entitlement Letter while making an investment decision to invest in the Issue.

For **RELIANCE INDUSTRIES LIMITED**
Sd/
K. Sethuraman
Group Company Secretary and Chief Compliance Officer

Place: Mumbai
Date: May 18, 2020

For **RELIANCE INDUSTRIES LIMITED**
Sd/
Savithri Parekh
Joint Company Secretary and Compliance Officer

Place: Mumbai
Date: May 18, 2020

RELIANCE INDUSTRIES LIMITED is proposing, subject to market conditions and other considerations, a rights issue of its Rights Equity Shares and has in this regard filed a Letter of Offer dated May 15, 2020 with SEBI and the Stock Exchanges. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, the Stock Exchanges, i.e., BSE Limited at www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com, Registrar's web-based application platform at https://rights.kfintech.com and on the websites of the Global Co-ordinators and Lead Managers, JM Financial Limited and Kotak Mahindra Capital Company Limited at http://www.jmfl.com and http://www.investmentbank.kotak.com, respectively, and on the websites of the Lead Managers, Axis Capital Limited, BNP Paribas, Citigroup Global Markets India Private Limited, DSP Merrill Lynch Limited, Goldman Sachs (India) Securities Private Limited, HDFC Bank Limited, HSBC Securities and Capital Markets (India) Private Limited, ICICI Securities Limited, IDFC Securities Limited, J.P. Morgan India Private Limited, Morgan Stanley India Company Private Limited and SBI Capital Markets Limited at http://www.axiscapital.co.in, http://www.bnpparibas.co.in, http://www.mlindia.com, http://www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm, www.goldmansachs.com,www.hdfcbank.com, https://www.business.hsbc.co.in/en-gb/in/generic/ipo-open-offer-and-buyback, http://www.icicisecurities.com, http://www.idfc.com/capital/index.htm, http://www.jpmipl.com, http://www.morganstanley.com/about-us/global-offices/asia-pacific/india and http://www.sbicaps.com, respectively. Investors should note that investment in equity shares involves a degree of risk and are requested to refer to the section titled "Risk Factors" on page 23 of the Letter of Offer for details of the same.

THE RIGHTS ENTITLEMENTS AND THE RIGHTS EQUITY SHARES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE US SECURITIES ACT, OR ANY U.S. STATE SECURITIES LAWS AND MAY NOT BE OFFERED, SOLD, RESOLD OR OTHERWISE TRANSFERRED WITHIN THE UNITED STATES, EXCEPT IN A TRANSACTION EXEMPT FROM THE REGISTRATION REQUIREMENTS OF THE US SECURITIES ACT. THE RIGHTS EQUITY SHARES REFERRED TO IN THIS ADDENDUM AND THE LETTER OF OFFER ARE BEING OFFERED AND SOLD (I) IN OFFSHORE TRANSACTIONS OUTSIDE THE UNITED STATES IN COMPLIANCE WITH REGULATION S UNDER THE US SECURITIES ACT TO EXISTING SHAREHOLDERS LOCATED IN JURISDICTIONS WHERE SUCH OFFER AND SALE OF THE RIGHTS EQUITY SHARES IS PERMITTED UNDER LAWS OF SUCH JURISDICTIONS AND (II) IN THE UNITED STATES TO U.S. QIBs PURSUANT TO SECTION 4(A)(2) OF THE US SECURITIES ACT AND OTHER EXEMPTIONS FROM THE REGISTRATION REQUIREMENTS OF THE US SECURITIES ACT. THE OFFERING TO WHICH THIS ADDENDUM AND THE LETTER OF OFFER RELATE IS NOT, AND UNDER NO CIRCUMSTANCES IS TO BE CONSTRUED AS, AN OFFERING OF ANY RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENTS FOR SALE IN THE UNITED STATES OR AS A SOLICITATION THEREIN OF AN OFFER TO BUY ANY OF THE SAID SECURITIES, EXCEPT IN EACH CASE TO PERSONS IN THE UNITED STATES WHO ARE U.S. QIBs. ACCORDINGLY, YOU SHOULD NOT FORWARD OR TRANSMIT THIS ADDENDUM OR LETTER OF OFFER IN OR INTO THE UNITED STATES AT ANY TIME (OTHER THAN TO U.S. QIBs).

All offers and sales in the United States of the Rights Entitlements and the Rights Equity Shares have been, or will be, made solely by our Company. The Global Co-ordinators and Lead Managers and the Lead Managers are not making, and will not make, and will not participate or otherwise be involved in any offers or sales of the Rights Entitlements, the Rights Equity Shares or any other security with respect to this Issue in the United States.