FOR THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY ONLY

This is an Abridged Letter of Offer containing salient features of the Letter of Offer dated May 15, 2020 ("**Letter of Offer**") which is available on the websites of the Registrar, our Company, the Global Co-ordinators and Lead Managers, the Lead Managers and the Stock Exchanges. You are encouraged to read greater details available in the Letter of Offer. Capitalized terms not specifically defined herein shall have the meaning ascribed to them in the Letter of Offer.

THIS ABRIDGED LETTER OF OFFER CONTAINS 12 PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES

Our Company has made available on the Registrar's website at https://rights.kfintech.com and the Company's website the Abridged Letter of Offer along with the Rights Entitlement Letter and Application Form to the Eligible Equity Shareholders who have provided an Indian address to our Company or who are located in jurisdictions where the offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions. You may download the Letter of Offer from the websites of the Securities and Exchange Board of India ("**SEBI**"), the stock exchanges where the Equity Shares of our Company are listed, *i.e.*, BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**", and together with BSE, the "**Stock Exchanges**"), the Global Co-ordinators and Lead Managers, the Lead Managers and the Registrar, *i.e.,* at www.sebi.gov.in, www.bseindia.com, www.nseindia.com, www.jmfl.com, www.investmentbank.kotak.com, www.axiscapital.co.in, www.bnpparibas.co.in, www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm, www.ml-india.com, www.goldmansachs.com, www.hdfcbank.com, www.hsbc.co.in/1/2/corporate/equities-global-investment-banking, www.icicisecurities.com, www.idfc.com/capital/index.htm, www.jpmipl.com, www.morganstanley.com/about-us/ global-offices/asia-pacific/india, www.sbicaps.com and https://rights.kfintech.com, respectively.

Reliance Industries Limited

Registered and Corporate Office: 3rd Floor, Maker Chambers IV, 222, Nariman Point, Mumbai 400 021
Telephone: +91 (22) 3555 5000; **Facsimile:** +91 (22) 2204 2268
Contact Persons: Shri K. Sethuraman, Group Company Secretary and Chief Compliance Officer, and Smt. Savithri Parekh, Joint Company Secretary and Compliance Officer
E-mail: investor.relations@ril.com; **Website**: www.ril.com; **Corporate Identity Number:** L17110MH1973PLC019786

PROMOTER OF OUR COMPANY

SHRI MUKESH D. AMBANI

ISSUE DETAILS, LISTING AND PROCEDURE

ISSUE OF 42,26,26,894 PARTLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 1,257 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 1,247 PER RIGHTS EQUITY SHARE) AGGREGATING TO ₹ 5,31,24,20,05,758 ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1 (ONE) RIGHTS EQUITY SHARE FOR EVERY 15 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY ON THE RECORD DATE, THAT IS, ON MAY 14, 2020 (THE "ISSUE"). FOR DETAILS, SEE "*TERMS OF THE ISSUE*" ON PAGE 272 OF THE LETTER OF OFFER.

PAYMENT SCHEDULE FOR THE RIGHTS EQUITY SHARES

Amount Payable per Rights Equity Share*	**Face Value (₹)**	**Premium (₹)**	**Total (₹)**
On Application	2.50	311.75	314.25
One or more subsequent Call(s) as determined by our Board at its sole discretion, from time to time	7.50	935.25	942.75
Total (₹)	**10.00**	**1,247.00**	**1,257.00**

**For further details on Payment Schedule, see "Terms Of The Issue" on page 272 of the Letter of Offer.*

The Equity Shares are listed on BSE and NSE. Our Company has received "in-principle" approvals from BSE and NSE for listing the Rights Equity Shares through their respective letters dated May 8, 2020. Our Company will also make applications to the Stock Exchanges to obtain their trading approvals for the Right Entitlements as required under the SEBI circular bearing reference number SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020. For the purposes of this Issue, designated stock exchange ("**DSE**") is BSE.

Procedure: If you wish to know about processes and procedures applicable to rights issue, you may refer to the section titled "*Terms of the Issue*" on page 272 of the Letter of Offer. You may download a copy of the Letter of Offer from the websites of SEBI, BSE, NSE, Registrar and the Global Co-ordinators and Lead Managers and the Lead Managers as stated above.

ELIGIBILITY FOR THE ISSUE

Our Company is eligible to undertake the Issue in terms of Chapter III of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2018, as amended ("**SEBI ICDR Regulations**") and to make reduced disclosures in the Letter of Offer in terms of Part B of Schedule VI of the SEBI ICDR Regulations. Further, our Company satisfies the conditions specified in Regulation 99 of the SEBI ICDR Regulations read with SEBI Circular dated April 21, 2020, bearing reference no. SEBI/HO/CFD/CIR/CFD/DIL/ 67/2020 and accordingly, our Company is eligible to undertake the Issue by way of a 'fast track issue'.

Whether the Company is compulsorily required to allot at least 75% of the net offer to public, qualified institutional buyers: Not Applicable, the Issue being a rights issue.

INDICATIVE TIMETABLE*

Issue Opening Date	Wednesday, May 20, 2020	**Date of Allotment / Initiation of Refunds (on or about)**	Wednesday, June 10, 2020
Last Date for On Market Renunciation **	Friday, May 29, 2020	**Date of credit of Rights Equity Shares to demat account of Allottees (on or about)**	Thursday, June 11, 2020
Issue Closing Date#	Wednesday, June 3, 2020	**Date of listing / Commencement of trading of Rights Equity Shares on the Stock Exchanges (on or about)**	Friday, June 12, 2020
Finalisation of basis of Allotment with the DSE (on or about)	Wednesday, June 10, 2020		

* *The above time table is indicative and does not constitute any obligation on our Company or the Global Co-ordinators and Lead Managers and Lead Managers.*

** *Eligible Shareholders are requested to ensure that renunciation though off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.*

\# *Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 (thirty) days from the Issue Opening Date. Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.*

NOTICE TO INVESTORS

All Eligible Equity Shareholders outside India should refer to the Letter of Offer together with the International Supplement. As used in this section, the Letter of Offer refers to the Letter of Offer together with the International Supplement.

This Abridged Letter of Offer has been made available to you in electronic form solely to comply with the provisions of the SEBI ICDR Regulations.

THE RIGHTS ENTITLEMENTS AND THE RIGHTS EQUITY SHARES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE "**US SECURITIES ACT**"), OR ANY U.S. STATE SECURITIES LAWS AND MAY NOT BE OFFERED, SOLD, RESOLD OR OTHERWISE TRANSFERRED WITHIN THE UNITED STATES OR THE TERRITORIES OR POSSESSIONS THEREOF (THE "**UNITED STATES**" OR "**U.S.**"), EXCEPT IN A TRANSACTION EXEMPT FROM THE REGISTRATION REQUIREMENTS OF THE US SECURITIES ACT. THE RIGHTS EQUITY SHARES REFERRED TO IN THIS ABRIDGED LETTER OF OFFER ARE BEING OFFERED AND SOLD (I) IN OFFSHORE TRANSACTIONS OUTSIDE THE UNITED STATES IN COMPLIANCE WITH REGULATION S UNDER THE US SECURITIES ACT ("**REGULATION S**") TO EXISTING SHAREHOLDERS LOCATED IN JURISDICTIONS WHERE SUCH OFFER AND SALE OF THE RIGHTS EQUITY SHARES IS PERMITTED UNDER LAWS OF SUCH JURISDICTIONS AND (II) IN THE UNITED STATES TO "QUALIFIED INSTITUTIONAL BUYERS" (AS DEFINED IN RULE 144A UNDER THE US SECURITIES ACT) ("**U.S. QIB**") PURSUANT TO SECTION 4(A)(2) OF THE US SECURITIES ACT AND OTHER EXEMPTIONS FROM THE REGISTRATION REQUIREMENTS OF THE US SECURITIES ACT. THE OFFERING TO WHICH THIS ABRIDGED LETTER OF OFFER RELATES IS NOT, AND UNDER NO CIRCUMSTANCES IS TO BE CONSTRUED AS, AN OFFERING OF ANY RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENTS FOR SALE IN THE UNITED STATES OR AS A SOLICITATION THEREIN OF AN OFFER TO BUY ANY OF THE SAID SECURITIES, EXCEPT IN EACH CASE TO PERSONS IN THE UNITED STATES WHO ARE U.S. QIBs. ACCORDINGLY, YOU SHOULD NOT FORWARD OR TRANSMIT THIS ABRIDGED LETTER OF OFFER IN OR INTO THE UNITED STATES AT ANY TIME (OTHER THAN TO U.S. QIBs).

The Letter of Offer, this Abridged Letter of Offer, the Application Form or the Rights Entitlement Letter may not be used for the purpose of, and do not constitute, an offer, invitation to or solicitation by anyone in any jurisdiction or in any circumstances in which such an offer, invitation or solicitation is unlawful or not authorised or to any person to whom it is unlawful to make such an offer, invitation or solicitation.

All offers and sales in the United States of the Rights Entitlements and the Rights Equity Shares have been, or will be, made solely by our Company. The Global Co-ordinators and Lead Managers and Lead Managers are not making, will not make, and will not participate or otherwise be involved in any offers or sales of the Rights Entitlements, the Rights Equity Shares or any other security with respect to this Issue in the United States.

Notwithstanding any other instructions herein, investors outside of India should access/download the Letter of Offer (together with the International Supplement) from the the websites of our Company, the Registrar, the Global Co-Ordinators and Lead Managers and the Lead Managers.

GENERAL RISKS

Investment in equity and equity related securities involve a degree of risk and Investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, Investors must rely on their own examination of our Company and this Issue including the risks involved. The Rights Equity Shares have neither been recommended nor approved by the Securities and Exchange Board of India ("**SEBI**"), nor does SEBI guarantee the accuracy or adequacy of the Letter of Offer. Specific attention of the Investors is invited to the section "*Risk Factors*" on page 23 of the Letter of Offer and "*Internal Risk factors*" on page 7 of this Abridged Letter of Offer before making an investment in the Issue.

Name of the Global Co-ordinators and Lead Managers and contact details	**JM Financial Limited** 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025 Telephone: +91 (22) 6630 3030; +91 (22) 6630 3262 E-mail: ril.rights@jmfl.com Investor Grievance E-mail: grievance.ibd@jmfl.com Contact Person: Prachee Dhuri Website: www.jmfl.com SEBI Registration No.: INM000010361		**Kotak Mahindra Capital Company Limited** 1st Floor, 27 BKC, Plot No. C-27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Telephone: +91 (22) 4336 0000 E-mail: ril.rights@kotak.com Investor Grievance E-mail: kmccredressal@kotak.com Contact Person: Ganesh Rane Website: www.investmentbank.kotak.com SEBI Registration No.: INM000008704	
Name of the Lead Managers and contact details	**Axis Capital Limited** 1st Floor, Axis House C-2 Wadia International Centre Pandurang Budhkar Marg Worli, Mumbai 400 025 Telephone: +91 (22) 4325 2183 E-mail: ril.rights@axiscap.in Investor Grievance E-mail: complaints@axiscap.in Contact Person: Sagar Jatakiya Website: www.axiscapital.co.in SEBI Registration No.: INM000012029	**BNP Paribas** BNP Paribas House, 1-North Avenue Maker Maxity, Bandra Kurla Complex Bandra (E), Mumbai 400 051 Telephone: +91 (22) 3370 4000 E-mail: dl.rights.ril@asia.bnpparibas.com Investor Grievance E-mail: indiainvestors.care@asia.bnpparibas.com Contact Person: Soumya Guha Website: www.bnpparibas.co.in SEBI Registration No.: INM000011534	**DSP Merrill Lynch Limited** Ground Floor, "A" Wing One BKC, "G" Block Bandra Kurla Complex Bandra (East), Mumbai 400 051 Maharashtra, India Telephone: +91(22) 6632 8000 E-mail: dg.ril_rights@bofa.com Investor Grievance E-mail: dg.india_merchantbanking@bofa.com Contact Person: Rishabh Bhatt Website: www.ml-india.com SEBI Registration No.: INM000011625	**Citigroup Global Markets India Private Limited** 1202, 12th Floor, First International Financial Center G-Block, C 54 & 55 Bandra Kurla Complex Bandra (East), Mumbai 400 098 Maharashtra, India Telephone: +91 (22) 6175 9999 E-mail: ril.rights@citi.com Investor Grievance E-mail: investors.cgmib@citi.com Contact Person: Paritosh Bhandari Website: www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm SEBI Registration No.: INM000010718

Name of the Lead Managers and contact details	**Goldman Sachs (India) Securities Private Limited** 951-A Rational House Appasaheb Marathe Marg, Prabhadevi Mumbai 400 025 Telephone: +91 (22) 6616 9000 E-mail: gs-reliancerights@gs.com Investor Grievance E-mail: india-client-support@gs.com Contact Person: Rishabh Garg Website: www.goldmansachs.com SEBI Registration No.: INM000011054	**HDFC Bank Limited** Investment Banking Group Unit 401&402, 4th Floor, Tower B Peninsula Business Park, Lower Parel Mumbai 400 013 Maharashtra, India Telephone: +91 (22) 3395 8233 E-mail: ril.rights@hdfcbank.com Investor Grievance E-mail: investor.redressal@hdfcbank.com Contact Person: Harsh Thakkar/ Ravi Sharma Website: www.hdfcbank.com SEBI Registration No.: INM000011252	**HSBC Securities and Capital Markets (India) Private Limited** 52/60, Mahatma Gandhi Road, Fort Mumbai 400 001 Maharashtra, India Telephone: +91 (22) 2268 5555 E-mail: rilrightsissue@hsbc.co.in Investor Grievance E-mail: investorgrievance@hsbc.co.in Contact Person: Sanjana Maniar/Dhananjay Sureka Website: https://www.business.hsbc.co.in/en-gb/in/generic/ipo-open-offer-and-buyback SEBI Registration No.: INM000010353	**ICICI Securities Limited** ICICI Centre, H.T. Parekh Marg Churchgate, Mumbai – 400 020 Maharashtra, India Telephone: +91 (22) 2288 2460 E mail: ril.rights@icicisecurities.com Investor Grievance E-mail: customercare@icicisecurities.com Contact Person: Arjun A Mehrotra/Rupesh Khant Website: www.icicisecurities.com SEBI Registration No.: INM000011179
	IDFC Securities Limited 6th floor, One IndiaBulls Centre Tower 1C, Senapati Bapat Marg, Elphinstone Road Mumbai 400013 Telephone: +91 (22) 4202 2500 E-mail: ril.rights@idfc.com Investor Grievance E-mail: Investorgrievance@idfc.com Contact Person: Akshay Bhandari/Kunal Thakkar Website: www.idfc.com/capital/index.htm SEBI Registration No.: MB/INM000011336	**J.P. Morgan India Private Limited** J.P. Morgan Towers Off CST Road, Kalina, Santacruz East Mumbai 400 098 Telephone: +91 (22) 6157 3000 E-mail: RIL_RIGHTS_2020@jpmorgan.com Investor Grievance E-mail: investorsmb.jpmipl@jpmorgan.com Contact Person: Shagun Gupta Website: www.jpmipl.com SEBI Registration No.: INM000002970	**Morgan Stanley India Company Private Limited** 18F, Tower II, One Indiabulls Centre 841, Senapati Bapat Marg, Mumbai 400 013 Telephone: +91 (22) 6118 1000 E-mail: rilrightsissue@morganstanley.com Investor Grievance E-mail: investors_india@morganstanley.com Contact Person: Satyam Singhal Website: www.morganstanley.com/about-us/global-offices/asia-pacific/india SEBI Registration No.: INM000011203	**SBI Capital Markets Limited** 202, Maker Tower 'E' Cuffe Parade Mumbai 400 005 Maharashtra, India Telephone: +91 (22) 2217 8300 E-mail: ril.rights@sbicaps.com Investor Grievance E-mail: investor.relations@sbicaps.com Contact Person: Sylvia Mendonca/Aditya Deshpande Website: www.sbicaps.com SEBI Registration No.: INM000003531
Name of Registrar to the Issue and contact details	**Kfin Technologies Private Limited** ***(formerly known as "Karvy Fintech Private Limited")*** Selenium, Tower B, Plot No- 31 and 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi 500 032, Telangana, India Telephone: +91 (40) 67162222 Toll free number: 18004258998/18003454001 E-mail: ril.rights@kfintech.com Investor Grievance E-mail: rilinvestor@kfintech.com Contact Person: M Murali Krishna Website: www.kfintech.com SEBI Registration No.: INR000000221			
Name of Joint Statutory Auditors	S R B C & CO LLP, Chartered Accountants and D T S & Associates LLP, Chartered Accountants			
Self-Certified Syndicate Banks ("SCSBs")	The list of banks that have been notified by SEBI to act as the SCSBs for the ASBA process is provided on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34, as updated from time to time or at such other website as may be prescribed from time to time. Further, for a list of branches of the SCSBs named by the respective SCSBs to receive the ASBA applications from the Designated Intermediaries and updated from time to time, please refer to the above mentioned link or any such other website as may be prescribed by SEBI from time to time.			
Banker(s) to the Issue	**HDFC Bank Limited** FIG-OPS Department-Lodha, I Think Techno Campus O-3 Level, Next to Kanjurmarg railway station Kanjurmarg (East), Mumbai 400 042 Telephone: +91 (22) 30752927/28/2914 E-mail: Vincent.Dsouza@hdfcbank.com/ Siddharth.Jadhav@hdfcbank.com/ Prasanna.Uchil@hdfcbank.com/ Neerav.Desai@@hdfcbank.com Contact Person: Vincent Dsouza/ Siddharth Jadhav/Prasanna Uchil/ Neerav Desai Website: www.hdfcbank.com		**State Bank of India** Capital market branch, Mumbai main branch building 3rd floor, Samachar Marg, Fort, Mumbai - 400 023 Telephone: 02222719102/02222719112 E-mail: sbi.11777@sbi.co.in/nib.11777@sbi.co.in Contact Person: IndraKant Chaurasia Website: sbi.co.in	

BOARD OF DIRECTORS			
Sr. No.	**Name**	**Designation**	**Directorship positions held**
1.	Shri Mukesh D. Ambani	Chairman and Managing Director	*Indian Companies*: • KDA Enterprises Private Limited; • Reliance Foundation; • Reliance Foundation Institution of Education and Research; • Reliance Jio Infocomm Limited; and • Reliance Retail Ventures Limited. *Foreign Companies*: • Breakthrough Energy Ventures LLC.
2.	Shri Nikhil R. Meswani	Executive Director	*Indian Companies*: • Reliance Commercial Dealers Limited. *Foreign Companies*: Nil.
3.	Shri Hital R. Meswani	Executive Director	*Indian Companies*: • Reliance Commercial Dealers Limited; • Reliance Industrial Investments and Holdings Limited; and • The Indian Film Combine Private Limited. *Foreign Companies*: Nil.
4.	Shri P.M.S. Prasad	Executive Director	*Indian Companies*: • Network18 Media & Investments Limited; • Reliance Commercial Dealers Limited; • TV18 Broadcast Limited; and • Viacom 18 Media Private Limited. *Foreign Companies*: Nil.
5.	Shri Pawan Kumar Kapil	Executive Director	*Indian Companies*: • Reliance Sibur Elastomers Private Limited. *Foreign Companies*: Nil.
6.	Shri K.V. Chowdary	Non-Executive Director	*Indian Companies*: • CCL Products (India) Limited; and • Divi's Laboratories Limited. *Foreign Companies*: Nil.
7.	Smt. Nita M. Ambani	Non-Executive Non-Independent Director	*Indian Companies*: • EIH Limited; • Football Sports Development Limited; • Reliance Foundation, and • Reliance Foundation Institution of Education and Research. *Foreign Companies*: Nil.
8.	Shri Yogendra P. Trivedi	Independent Director	*Indian Companies*: • Emami Limited; • Federation of Indian Automobile Association; • Sai Service Private Limited; • The Supreme Industries Limited; and • Zodiac Clothing Company Limited. *Foreign Companies*: Nil.
9.	Prof. Dipak C. Jain	Independent Director	*Indian Companies*: • Reliance Jio Infocomm Limited; • Reliance Retail Limited; and • Reliance Retail Ventures Limited. *Foreign Companies*: • John Deere & Company.
10.	Dr. Raghunath A. Mashelkar	Independent Director	*Indian Companies*: • Akamara Biomedicine Private Limited; • Gharda Medical & Advanced Technologies Foundation; • Gharda Scientific Research Foundation; • Godrej Agrovet Limited; • International Longevity Centre – India; • Invictus Oncology Private Limited; • Piramal Enterprises Limited; • Sakal Media Private Limited; and • Vyome Therapeutics Limited. *Foreign Companies*: • Access Health International

BOARD OF DIRECTORS			
11.	Shri Adil Zainulbhai	Independent Director	*Indian Companies*: • Cipla Limited; • Larsen and Toubro Limited; • Network18 Media & Investments Limited; • Piramal Foundation; • Reliance Jio Infocomm Limited; • Reliance Retail Ventures Limited; • TV18 Broadcast Limited; and • Viacom 18 Media Private Limited. *Foreign Companies*: Nil.
12.	Shri Raminder Singh Gujral	Independent Director	*Indian Companies*: • Adani Power Limited; and • Adani Power (Mundra) Limited. *Foreign Companies*: Nil.
13.	Dr. Shumeet Banerji	Independent Director	*Indian Companies*: • Haldu Tola Private Limited; and • Reliance Jio Infocomm Limited. *Foreign Companies*: • Felix Pharmaceuticals Private Limited; • Tala Energy Private Limited; • Proteus Digital Health, Inc.; and • HP Inc (formerly, Hewlett Packard Company Inc).
14.	Smt. Arundhati Bhattacharya	Independent Director	*Indian Companies*: • Swift India Domestic Services Private Limited; • Welmo Fintech Private Limited; and • Wipro Limited. *Foreign Companies*: Nil.

OBJECTS OF THE ISSUE

Requirement of funds and utilisation of Net Proceeds

The proposed utilization of the Net Proceeds by our Company is set forth in the table below: *(In ₹ crore)*

Particulars	Amount
Repayment/ prepayment of all or a portion of certain borrowings availed by our Company	39,755.08#
General corporate purposes*	13,281.05
Total Net Proceeds**	53,036.13#

** Subject to the finalization of the basis of Allotment and the allotment of the Rights Equity Shares. The amount utilized for general corporate purposes shall not exceed 25% of the Gross Proceeds.*

*** Assuming full subscription and Allotment and receipt of all Call monies with respect to the Rights Equity Shares.*

#Rounded off to two decimal places.

Our Company proposes to repay / prepay either fully or partly any of the following borrowings including combination thereof, subject to terms and conditions stated above:

Sr. No.	Nature of facility	Amount outstanding as on March 31, 2020 (in ₹ crore)	Purpose of the facility*
1.	Commercial papers issued by our Company	16,350.00	Finance operating expenditure and short- term funding gaps
2.	Non-convertible debentures issued by our Company	36,213.00	General corporate purpose, refinancing of existing borrowings and any other purpose in the ordinary course of business and capital expenditure
Total		**52,563.00**	

**Priti V. Mehta & Company, Chartered Accountants, pursuant to their certificate dated May 14, 2020 have confirmed that these borrowings have been utilized for the purposes for which they were availed, as provided in the relevant borrowing documents.*

Deployment of Funds and Utilisation of Net Proceeds

Our Company shall raise 25% of the Gross Proceeds on Application with balance monies being raised in subsequent Calls to be made by our Company from time to time. The following table provides for the proposed deployment of funds to be raised at Application after deducting Issue related expenses.

(In ₹ crore)

Particulars	Amount proposed to be funded from Net Proceeds*	Proposed schedule for deployment of the Net Proceeds*
		Fiscal 2021
Repayment/ prepayment of all or a portion of certain borrowings availed by our Company	13,192.98	13,192.98
Total	**13,192.98**	**13,192.98**

**Rounded off to two decimal places.*

The above-stated proposed deployment of funds from the Net Proceeds are based on internal management estimates based on current market conditions and have not been appraised by any bank or financial institution or other independent agency. Our Company may have to revise these estimates from time to time on account of various factors beyond our control, such as market conditions, competitive environment, costs of commodities, interest or exchange rate fluctuations. In the event, our Company does not utilize the monies stated herein above in the current Fiscal, the same would be utilized in the next Fiscal.

As and when our Company makes the Calls for the balance monies with respect to the Rights Equity Shares, our Company shall endeavour to utilize the proceeds raised from such Calls within the same Fiscal as the receipt of the said Call Monies failing which our Company shall utilize the said Call Monies in the subsequent Fiscal.

For further details, see *"Objects of the Issue"* on page 94 of the Letter of Offer.

Means of finance

The funding requirements mentioned above are based on our Company's internal management estimates and have not been appraised by any bank, financial institution or any other external agency. They are based on current circumstances of our business and our Company may have to revise these estimates from time to time on account of various factors beyond our control, such as market conditions, competitive environment, costs of commodities or interest rate fluctuations. We intend to finance the abovementioned objects from the Net Proceeds. Accordingly, our Company is not required to make firm arrangements of finance through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised through the Issue. Further, our Company's funding requirements and deployment schedules are subject to revision in the future at the discretion of our management and may also be subject to timing of making subsequent calls (one or more) in the future, as determined by our Board at its sole discretion, with respect to the Rights Equity Shares for the balance ₹ 942.75 per Rights Equity Share which constitutes 75% of the Issue Price. If additional funds are required for the purposes mentioned above, such requirement may be met through internal accruals, additional capital infusion, debt arrangements or any combination of them.

Monitoring Agency: Axis Bank Limited

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years. - Not applicable

Terms of Issuance of Convertible Security, if any: Not Applicable, the Issue being an issue of Rights Equity Shares.

EQUITY SHAREHOLDING PATTERN OF THE COMPANY AS ON MARCH 31, 2020

Category of shareholder	Pre Issue number of equity shares held	% of total voting rights
(A) Promoter & Promoter Group	3,09,80,84,968	48.87%
(B) Public	3,08,98,18,346*	48.74%
(C) Non-Promoter Non- Public (Shares underlying Depository Receipts)	15,13,64,196	2.39%
Total	**6,33,92,67,510**	**100.00**

** Includes 74,32,768 equity shares held in the Unclaimed Suspense Account and 3,31,47,277 equity shares held by Investor Education and Protection Fund (IEPF) Authority on which voting rights are frozen.*

AUDITED CONSOLIDATED FINANCIAL STATEMENTS

A summary of selected financial information of our Company for Fiscal 2020, derived from our Financial Statements, on a consolidated basis is set out below.

(*In ₹ crore, unless otherwise specified*)

Particulars	As at and for the year ended March 31, 2020
Equity share capital	6,339
Net worth	3,75,734
Total Income	6,25,601
Other Equity	4,46,992
Profit Before Share of Profit/(Loss) of Associates and Joint Ventures, Exceptional Item and Tax	57,943
Profit for the year	39,880
Earnings per share:	
a.1) Basic (in ₹) – Before Exceptional Items	70.66
a.2) Basic (in ₹) – After Exceptional Items	63.49
b.1) Diluted (in ₹) – Before Exceptional Items	70.66
b.2) Diluted (in ₹) – After Exceptional Items	63.49
Return on Net Worth (%)	10.61%
Net asset value per Equity Share (in ₹)	592.71

INTERNAL RISK FACTORS

The below mentioned risks are the top 5 risk factors as per the Letter of Offer:

1. The impact of the COVID-19 pandemic on our business and operations is uncertain and cannot be predicted.
2. Adverse developments in the global or local macroeconomic environment may adversely affect our business and results of operations..
3. We are subject to risks arising from interest rate fluctuations, which could adversely affect our business, results of operations and financial condition.
4. Our inability to obtain, renew or maintain the statutory and regulatory permits and approvals required to operate our businesses may have an adverse effect on our business, results of operations and financial condition.
5. We propose to transfer our oil-to-chemicals ("**O2C**") business to our wholly-owned subsidiary, Reliance O2C Limited through a scheme of arrangement under Sections 230 to 232 of the Companies Act, 2013, subject to necessary statutory/regulatory approvals under applicable law. Since the Scheme is subject to necessary statutory and regulatory approvals under applicable laws including approval of the Stock Exchanges and the National Company Law Tribunal, the timing of implementation thereof remains uncertain.

For further details, see the section "*Risk Factors*" on page 23 of the Letter of Offer.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against our Company and the amount involved:

A summary of material outstanding legal proceedings involving our Company and our Subsidiaries, as on the date of the Letter of Offer, is set out below:

(in ₹ crore, unless otherwise specified)

Sr. No.	Type of Proceedings	Number of cases	Amount to the extent quantifiable
I.	**Litigation involving our Company**		
A.	Proceedings involving moral turpitude or criminal liability on our Company	10	Nil
B.	Proceedings involving material violations of statutory regulations by our Company	5	460.27[#]
C.	Matters involving economic offences where proceedings have been initiated against our Company	Nil	Nil
D.	Other proceedings involving our Company which involve an amount exceeding the Materiality Threshold or are otherwise material in terms of the Materiality Policy, and other pending matters which, if they result in an adverse outcome would materially and adversely affect the operations or the financial position of our Company	7	USD 1.36 billion - USD 1.56 billion*
	Total	**22**	**₹ 460.27 crore along with USD 1.36 billion -USD 1.56 billion***
II.	**Litigation involving our Subsidiaries**		
A.	Proceedings involving moral turpitude or criminal liability on our Subsidiaries	11	Nil
B.	Proceedings involving material violations of statutory regulations by our Subsidiaries	Nil	Nil
C.	Matters involving economic offences where proceedings have been initiated against our Subsidiaries	Nil	Nil
D.	Other proceedings involving our Company which involve an amount exceeding the Materiality Threshold or are otherwise material in terms of the Materiality Policy, and other pending matters which, if they result in an adverse outcome would materially and adversely affect the operations or the financial position of our Company	Nil	Nil
	Total	**11**	**Nil**

[#] *This excludes interest at the rate of 12% per annum from November 29, 2007 through the date of payment on the amount of ₹ 447.27 crore as per the order dated March 24, 2017 passed by the Whole Time Member of SEBI, which order has been stayed by SAT. For details, see "Outstanding litigation and defaults – Litigation involving our Company – Proceedings involving material violations of statutory regulations by our Company" on page 254 of the Letter of Offer.*

* *This excludes our potential liability in respect of, or financial impact of our dispute with the Central Government in relation to alleged migration of gas, which is not determinable at this stage. For details, see "Outstanding litigation and defaults – Litigation involving our Company – Other proceedings involving our Company which involve an amount exceeding the Materiality Threshold or are otherwise material in terms of the Materiality Policy, and other pending matters which, if they result in an adverse outcome would materially and adversely affect the operations or the financial position of our Company – Civil Proceedings" on page 257 of the Letter of Offer.*

B. Brief details of top five material outstanding litigations against our Company and amount involved:

Sr. No.	Particulars	Litigation filed By	Current Status	Amount (in ₹ crore, unless otherwise specified)*
1.	A complaint was filed against our Company and others before the Economic Offences Wing, Delhi ("**EoW**") and a criminal case was filed thereafter, before the Chief Metropolitan Magistrate, South east, District Court, Saket ("**CMM**"), alleging non-payment of dues for work orders carried out by the complainant for Reliance Jio Infocomm Limited. On February 16, 2019, the CMM passed an order ("**CMM Order**") directing the EoW to lodge an FIR against our Company and others. On February 18, 2019, an FIR was lodged by the EoW under Sections 406, 420 and 120-B of the IPC. Our Company filed petitions before the High Court of Delhi ("**Delhi HC**") seeking quashing of the FIR and all consequent proceedings emanating therefrom. On March 27, 2019, the Delhi HC passed orders staying the proceedings pursuant to the CMM Order till the next date of hearing. The matter is currently pending.	Economic Offences Wing, Delhi	Pending	Nil

Sr. No.	Particulars	Litigation filed By	Current Status	Amount (in ₹ crore, unless otherwise specified)*
2.	On December 16, 2010, SEBI issued a SCN, inter alia, to our Company and the erstwhile Pipeline Infrastructure (India) Private Limited (since merged with Sikka Ports & Terminals Limited, an entity belonging to the promoter and promoter group of our Company) (together, the "**Noticees**") in connection with the trades of our Company in the shares of Reliance Petroleum Limited, the then subsidiary of our Company, which has since been merged with our Company. In 2011, consent (settlement) applications were filed by the Noticees before SEBI, which were rejected. Meanwhile, hearings were held before the Whole Time Member ("**WTM**") of SEBI in respect of SCN. By an order dated March 24, 2017, the WTM of SEBI passed directions: (i) prohibiting, inter alia, the Noticees from dealing in equity derivatives in the 'Futures & Options' segment of stock exchanges, directly or indirectly, for a period of one year from the date of the order, and (ii) to our Company to disgorge an amount of ₹ 447.27 crore along with interest at the rate of 12% per annum from November 29, 2007 through the date of payment. In May 2017, the Noticees, inter alia, filed an appeal before the Securities Appellate Tribunal ("**SAT**") against this order. SAT had stayed the direction on disgorgement until the disposal of the appeal. The appeal has been heard by SAT and is reserved for orders. The prohibition from dealing in equity derivatives in the 'Futures & Options' segment expired on March 23, 2018. The matter is currently pending. Further, on November 21, 2017, SEBI issued SCN, inter alia, to our Company and the Chairman and Managing Director, in the same matter concerning trading in the shares of Reliance Petroleum Limited by our Company in the year 2007 asking our Company and the Chairman and Managing Director, to show cause as to why inquiry should not be held in terms of SEBI (Procedure for Holding Inquiry and Imposing Penalties by Adjudicating Officer) Rules, 1995 and penalty not be imposed under the provisions of the Securities and Exchange Board of India Act, 1992. Our Company and the Chairman and Managing Director have made written submissions in response to the SCN, including on June 15, 2018, September 12, 2018 and September 20, 2019. Hearings were held before the Adjudicating Officer on September 11, 2018, January 24, 2020 and March 12, 2020 and the matter is part-heard. The matter, in which adjudication proceeding(s) have been initiated, is currently pending. Any adverse outcome of the proceeding may have an impact on the reputation of our Company.	SEBI	Pending	447.27 (along with interest at the rate of 12% per annum from November 29, 2007 through the date of payment)
3.	In December 2005, NTPC Limited ("**NTPC**") filed a suit against our Company before the Bombay HC seeking, inter alia, a declaration that there exists a valid, concluded and binding contract between NTPC and our Company under which our Company is obliged to supply NTPC with 132 trillion Btu of natural gas annually for a period of 17 years, and direction for specific performance of such contract. Our Company contended that the contract was subject to the execution of a draft gas sales and purchase agreement that was being negotiated between the parties and contained several provisions that were never finalized; therefore the gas sales and purchase agreement never came into existence. By way of order dated March 31, 2017 ("**Main Order**"), the Bombay HC allowed certain documents to be taken on record as part of our Company's witness evidence. A review petition filed by NTPC before the Bombay HC against the Main Order was dismissed by the Bombay HC by way of order dated February 2, 2018 ("**Review Order**"). NTPC filed a SLP before the Supreme Court in 2018, challenging the Main Order and Review Order. By way of its order dated February 28, 2019, the Supreme Court partly set aside the Bombay HC's Main Order and held that documents which have already been disallowed cannot be brought on record indirectly through oral evidence/witness statement. The matter is currently pending before the Bombay High Court.	NTPC	Pending	Not determinable
4.	In December 2010, our Company and BG Exploration and Production India Limited (together, the "**Claimants**") referred a number of disputes, differences and claims arising under two PSCs entered into in 1994 among the Claimants, Oil & Natural Gas Corporation Limited ("**ONGC**") and the Central Government to arbitration. The disputes relate to, among other things, the limits of cost recovery, profit sharing and audit and accounting provisions of the PSCs. The arbitration tribunal issued a final partial award dated October 12, 2016 ("**Partial Award**"). The Central Government issued demand letters to our Company, as party to the Panna Mukta and Tapti PSCs, of the Central Government's computation of approximately USD 1.16 billion (and further interest thereon) as the purported share of the Central Government's petroleum profit and royalties alleged to be payable by our Company pursuant to the Central Government's interpretation of the arbitration tribunal's Partial Award. Our Company, in its reply, contended that the Central Government's demand letters were premature.	Government of India	Pending	USD 1.16 billion

Sr. No.	Particulars	Litigation filed By	Current Status	Amount (in ₹ crore, unless otherwise specified)*
	Our Company challenged the Partial Award before the High Court of Justice, Queen's Bench Division, Commercial Court ("**ECC**"), which delivered its judgment on April 16, 2018 and remitted one of the challenged issues back to the arbitration tribunal for reconsideration by its order dated May 2, 2018. The arbitration tribunal decided in favour of the Claimants in large part in its final partial award dated October 1, 2018 ("2018 FPA"). The Central Government filed an appeal before the ECC against the 2018 FPA. The Claimants have also filed an appeal against the 2018 FPA on limited aspects of the 2018 FPA which were not decided in favour of the Claimants. By way of judgement dated February 12 2020, the ECC rejected the Central Government's challenges to the 2018 FPA and upheld the Claimants' challenge that the arbitration tribunal had jurisdiction over the limited issue. Further, by way of order dated February 28, 2020, the ECC directed the arbitration tribunal to decide the said issue by May 28, 2020 or such later date as the parties may agree in writing or the court may order. The Claimants have filed an application before the arbitration tribunal seeking increase in the cost recovery limit under the relevant PSC. The parties have made their respective pleadings. Since the matter is currently pending, our Company maintains that at this stage, the quantification of liability (if any) or financial impact of this proceeding is yet to be determined. The Central Government also filed an execution petition before the Delhi HC under Sections 47 and 49 of the Arbitration and Conciliation Act, 1996 and Section 151 of the Civil Procedure Code, 1908 seeking enforcement and execution of the Partial Award ("**Execution Petition**"). The Claimants contended that the Execution Petition is not maintainable. The Execution Petition is currently pending before the Delhi HC.			
5.	The Central Government sent a notice to the KG-D6 contractor (consisting of our Company, BP and Niko (NECO) Ltd.) (together, the "**KG-D6 Contractor**") on November 3, 2016 asking the KG-D6 Contractor to deposit approximately USD 1.73 billion ("**Disputed Amount**") on account of gas produced from the KG-D6 block which is alleged to have migrated from ONGC's adjoining blocks. The Central Government contended that the KG-D6 Contractor is entitled to produce only gas situated within the KG-D6 contract area as at the date of the signing of the KG-D6 PSC. Our Company disputed this contention and, for and on behalf of the KG-D6 Contractor, initiated arbitration under the terms of the relevant PSC. Our Company contended that all petroleum operations were conducted in accordance with the relevant PSC and the applicable laws, and that the KG-D6 Contactor is entitled to retain all benefits from and recover costs for its petroleum operations. The arbitration tribunal handed down its final award on July 24, 2018 ("**Final Award**") and upheld the KG-D6 Contractor's claims. The arbitration tribunal also held that there has been no unjust enrichment derived by the KG-D6 Contractor. The Central Government filed an appeal in 2018 before the Delhi HC, under Section 34 of the Arbitration and Conciliation Act, 1996 ("**Arbitration Act**") against the Final Award. The appeal is currently pending adjudication before the Delhi HC. Since the Disputed Amount does not account for the costs incurred by our Company for the petroleum operations already undertaken by our Company, the potential liability of, or financial impact of this proceeding on, our Company, is not determinable at this stage.	Government of India	Pending	Not determinable

**to the extent quantifiable.*

C. Brief details of pending matters involving moral turpitude or criminal liability and economic offences where proceedings have been initiated against the Company and Subsidiaries -

For further details in relation to the pending litigation involving our Company and our Subsidiaries, see section *"Outstanding Litigation and Defaults"* on page 252 of the Letter of Offer.

WILFUL DEFAULTER

The name of one of our Independent Directors appears in the list of Wilful Defaulters issued by TransUnion CIBIL Limited. Lending institutions have advised TransUnion CIBIL Limited to remove his name from its list of Wilful Defaulters. For further details, see "*Other Regulatory and Statutory Disclosures*" on page 261 of the Letter of Offer.

ANY OTHER IMPORTANT INFORMATION AS PER GLOBAL CO-ORDINATORS AND LEAD MANAGERS AND LEAD MANAGERS /COMPANY

In accordance with SEBI Rights Issue Circulars, frequently asked questions and online/ electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors will be available on the website of the Registrar (https://rights.kfintech.com). Further, helpline numbers provided by the Registrar for guidance on the Application process and resolution of difficulties are 1800 4258 998/ 1800 345 4001. For details, see "Terms of the Issue" on page 272 of the Letter of Offer.

In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI Rights Issue Circulars and ASBA Circulars, all Investors desiring to make an Application in the Issue are mandatorily required to use either ASBA process or the optional mechanism instituted only for resident Investors in this Issue, i.e. R-WAP. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA or using the R-WAP. For details, see "Terms of the Issue" on page 272 of the Letter of Offer.

Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Accordingly, the Eligible Equity Shareholders holding

Equity Shares in physical form as on Record Date and desirous of subscribing to Rights Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date. For further details, see "Terms of the Issue" on page 272 of the Letter of Offer.

Further, (a) Resident Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date; or (b) resident Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date, and who have not furnished the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, may also apply in this Issue during the Issue Period by filling the online Application Form available on R-WAP and make online payment using their internet banking or UPI facility from their own bank account thereat, on or before the Issue Closing Date. Such resident Eligible Equity Shareholders may be required to submit address, email address, contact details, copy of PAN, for verification of their Application. For further details, see "Terms of the Issue" on page 272 of the Letter of Offer.

Procedure for Application

The Application Form for the Rights Equity Shares offered as part of this Issue would be sent to email address of the Eligible Equity Shareholders who have provided an Indian address to our Company or who are located in jurisdictions where the offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions. Please note that neither our Company nor the Registrar nor the Global Co-ordinators and Lead Managers and the Lead Managers shall be responsible for delay in the receipt of the Letter of Offer, this Abridged Letter of Offer, the Rights Entitlement Letter or the Application Form attributable to non-availability of the email addressees of Eligible Equity Shareholders or electronic transmission delays or failures, or if the Application Forms or Rights Entitlement Letter are delayed or misplaced in the transit.

To update the respective email addresses/ mobile numbers in the records maintained by the Registrar or our Company, Eligible Equity Shareholders should visit https://rights.kfintech.com. Investors can access the Letter of Offer, this Abridged Letter of Offer, the Rights Entitlement Letter and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Rights Equity Shares under applicable securities laws) from the websites of:

(i) our Company at www.ril.com;

(ii) the Registrar at https://rights.kfintech.com;

(iii) the Global Co-ordinators and Lead Managers, i.e., JM Financial Limited at www.jmfl.com and Kotak Mahindra Capital Company Limited at www.investmentbank.kotak.com; and Lead Managers comprising (a) Axis Capital Limited at www.axiscapital.co.in, (b) BNP Paribas at www.bnpparibas.co.in, (c) Citigroup Global Markets India Private Limited at www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm, (d) DSP Merrill Lynch Limited at www.ml-india.com, (e) Goldman Sachs (India) Securities Private Limited at www.goldmansachs.com, (f) HDFC Bank Limited at www.hdfcbank.com, (g) HSBC Securities and Capital Markets (India) Private Limited at https://www.business.hsbc.co.in/en-gb/in/generic/ipo-open-offer-and-buyback, (h) ICICI Securities Limited at www.icicisecurities.com, (i) IDFC Securities Limited at www.idfc.com/capital/index.htm, (j) J.P. Morgan India Private Limited at www.jpmipl.com, (k) Morgan Stanley India Company Private Limited at www.morganstanley.com/about-us/global-offices/asia-pacific/india, and (l) SBI Capital Markets Limited at www.sbicaps.com;

(iv) the Stock Exchanges at www.bseindia.com and www.nseindia.com; and

(v) the R-WAP at https://rights.kfintech.com.

The Eligible Equity Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., https://rights.kfintech.com) by entering their DP ID and Client ID or Folio Number (in case of resident Eligible Equity Shareholders holding Equity Shares in physical form) and PAN. The link for the same shall also be available on the website of our Company (i.e., www.ril.com).

For details of procedure for application by the Eligible Equity Shareholders holding Equity Shares as on the Record Date, see "*Terms of the Issue - Procedure for Application by Eligible Equity Shareholders holding Equity Shares in physical form*" on page 291 of the Letter of Offer.

Resident Investors, making an Application through R-WAP, shall make online payment using internet banking or UPI facility. Prior to making an Application, such Investors should enable the internet banking or UPI facility of their respective bank accounts and such Investors should ensure that the respective bank accounts have sufficient funds. Our Company, the Registrar and the Global Co-ordinators and Lead Managers and the Lead Managers shall not be responsible if the Application is not successfully submitted or rejected during Basis of Allotment on account of failure to be in compliance with the same.

The Global Co-ordinators and Lead Managers, the Lead Managers, our Company, its directors, its employees, affiliates, associates and their respective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc. in relation to Applications accepted by SCSBs, Applications uploaded by SCSBs, Applications accepted but not uploaded by SCSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts.

Application on Plain Paper under ASBA process:

An Eligible Equity Shareholder who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any address outside India.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

PLEASE NOTE THAT APPLICATION ON PLAIN PAPER CANNOT BE SUBMITTED THROUGH R-WAP.

The application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

1. Name of our Company, being Reliance Industries Limited;
2. Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
3. Registered Folio Number/DP and Client ID No.;
4. Number of Equity Shares held as on Record Date;
5. Allotment option – only dematerialised form;
6. Number of Rights Equity Shares entitled to;
7. Number of Rights Equity Shares applied for within the Rights Entitlements;
8. Number of additional Rights Equity Shares applied for, if any;
9. Total number of Rights Equity Shares applied for;
10. Total amount paid at the rate of ₹ 314.25 per Rights Equity Share;
11. Details of the ASBA Account such as the account number, name, address and branch of the relevant SCSB;
12. In case of NR Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNR/NRO Account such as the account number, name, address and branch of the SCSB with which the account is maintained;
13. Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Rights Equity Shares applied for pursuant to this Issue;

14. Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account;
15. Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB);
16. An approval obtained from the RBI, as required under our Articles of Association, where a successful Application will result in the aggregate shareholding or total voting rights of the Eligible Equity Shareholder (along with persons acting in concert) in our Company, to be 5% or more of the post-Issue paid-up share capital of our Company. Eligible Equity Shareholders must send a copy of the approval from any regulatory authority, as may be required, or obtained from the RBI to the Registrar rilinvestor@kfintech.com; and
17. In addition, all such Eligible Equity Shareholders are deemed to have accepted the following:

*"I/ We understand that neither the Rights Entitlements nor the Rights Equity Shares have been, or will be, registered under the United States Securities Act of 1933, as amended (the "US Securities Act"), or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof (the "United States"), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act. I/ we understand the Rights Equity Shares referred to in this application are being offered and sold (i) in offshore transactions outside the United States in compliance with Regulation S under the US Securities Act ("**Regulation S**") to existing shareholders located in jurisdictions where such offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions and (ii) in the United States to "qualified institutional buyers" (as defined in Rule 144A under the US Securities Act) ("**U.S. QIBs**") pursuant to Section 4(a)(2) of the US Securities Act and other exemptions from the registration requirements of the US Securities Act. I/ we understand that the Issue is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlements for sale in the United States, or as a solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlements in the United States, except in each case to persons in the United States who are U.S.QIBs. I/ we confirm that I am/ we are (a)(i) not in the United States and eligible to subscribe for the Rights Equity Shares under applicable securities laws or (ii) a U.S. QIB in the United States, (b) complying with laws of jurisdictions applicable to such person in connection with the Issue, and (c) understand that neither the Company, nor the Registrar, the Global Co-ordinators and Lead Managers and the Lead Managers or any other person acting on behalf of the Company will accept subscriptions from any person, or the agent of any person, who appears to be, or who the Company, the Registrar, the Global Co-ordinators and Lead Managers and the Lead Managers or any other person acting on behalf of the Company have reason to believe is in the United States (other than U.S. QIBs) or is outside of India and the United States and ineligible to participate in this Issue under the securities laws of their jurisdiction.*

I/ We will not offer, sell or otherwise transfer any of the Rights Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation. I/ We satisfy, and each account for which I/ we are acting satisfies, (a) all suitability standards for investors in investments of the type subscribed for herein imposed by the jurisdiction of my/our residence, and (b) is eligible to subscribe and is subscribing for the Rights Equity Shares and Rights Entitlements in compliance with applicable securities and other laws of our jurisdiction of residence.

For Resident Applicants: I/we hereby make the representations, warranties, acknowledgments and agreements set forth in the section of the Letter of Offer titled "Restrictions on Purchases and Resales" under the sub-heading "– United States – For Investors Outside of the United States" on page 316 of the Letter of Offer (if I am/we are outside the United States).

For Non-Resident Applicants: I/we hereby make the representations, warranties, acknowledgments and agreements set forth in the section of the Letter of Offer titled "Restrictions on Purchases and Resales" under the sub-heading "– United States – For Investors in the United States" (if I am/we are in the United States) or under the sub-heading "– United States – For Investors Outside of the United States" (if I am/we are outside the United States).

I/ We understand and agree that the Rights Entitlements and Rights Equity Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act.

I/ We acknowledge that we, the Global Co-ordinators and Lead Managers and the Lead Managers, its affiliates and others will rely upon the truth and accuracy of the foregoing representations and agreements."

In cases where multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense escrow account, including cases where an Investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected.

Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company, the Global Co-ordinators and Lead Managers, the Lead Managers and the Registrar not having any liability to the Investor. The plain paper Application format will be available on the website of the Registrar at https://rights.kfintech.com.

Rights Entitlements Ratio

The Rights Equity Shares are being offered on a rights basis to the Eligible Equity Shareholders in the ratio of 1 (one) Rights Equity Share for every 15 Equity Shares held by the Eligible Equity Shareholders as on the Record Date.

Fractional Entitlements

As per SEBI Rights Issue Circulars, the fractional entitlements are to be ignored. Accordingly, if the shareholding of any of the Eligible Equity Shareholders is less than 15 Equity Shares or is not in the multiple of 15 Equity Shares, the fractional entitlements of such Eligible Equity Shareholders shall be ignored by rounding down of their Rights Entitlements. However, the Eligible Equity Shareholders whose fractional entitlements are being ignored, will be given preferential consideration for the Allotment of one additional Rights Equity Share if they apply for additional Rights Equity Shares over and above their Rights Entitlements, if any, subject to availability of Rights Equity Shares in this Issue post allocation towards Rights Entitlements applied for.

For example, if an Eligible Equity Shareholder holds 16 Equity Shares, such Equity Shareholder will be entitled to 1 (one) Rights Equity Share and will also be given a preferential consideration for the Allotment of one additional Rights Equity Share if such Eligible Equity Shareholder has applied for additional Rights Equity Shares, over and above his/her Rights Entitlements, subject to availability of Rights Equity Shares in this Issue post allocation towards Rights Entitlements applied for. Further, the Eligible Equity Shareholders holding less than 15 Equity Shares shall have 'zero' entitlement for the Rights Equity Shares. Such Eligible Equity Shareholders are entitled to apply for additional Rights Equity Shares and will be given preference in the Allotment of one Rights Equity Share, if such Eligible Equity Shareholders apply for additional Rights Equity Shares, subject to availability of Rights Equity Shares in this Issue post allocation towards Rights Entitlements applied for. However, they cannot renounce the same in favour of third parties.

Options available to the Eligible Equity Shareholders

The Rights Entitlement Letter will clearly indicate the number of Rights Equity Shares that the Eligible Equity Shareholder is entitled to.

If the Eligible Equity Shareholder applies in this Issue, then such Eligible Equity Shareholder can:

(i) apply for its Rights Equity Shares to the full extent of its Rights Entitlements; or
(ii) apply for its Rights Equity Shares to the extent of part of its Rights Entitlements (without renouncing the other part); or
(iii) apply for Rights Equity Shares to the extent of part of its Rights Entitlements and renounce the other part of its Rights Entitlements; or
(iv) apply for its Rights Equity Shares to the full extent of its Rights Entitlements and apply for additional Rights Equity Shares; or
(v) renounce its Rights Entitlements in full.

Credit of Rights Entitlements in the demat accounts

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, **the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only.** Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) demat suspense escrow account ("**RIL RIGHTS ENTITLEMENT SUSPENSE ESCROW DEMAT ACCOUNT**") opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in a demat suspense account pursuant to Regulation 39 of the SEBI Listing Regulations; or (b) Equity Shares held in the account of IEPF authority; or (c) the demat accounts of the Eligible Equity Shareholder which are frozen or details of which are unavailable with our Company or with the Registrar on the Record Date; or (d) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (e) credit of the Rights Entitlements returned/reversed/failed; or (f) the ownership of the Equity Shares currently under dispute, including any court proceedings.

Eligible Equity Shareholders are requested to provide relevant details (such as copies of self-attested PAN and client master sheet of demat account etc., details/ records confirming the legal and beneficial ownership of their respective Equity Shares) to the Company or the Registrar not later than two Working Days prior to the Issue Closing Date, i.e., by Monday, June 1, 2020 to enable the credit of their Rights Entitlements by way of transfer from the demat suspense escrow account to their demat account at least one day before the Issue Closing Date, to enable such Eligible Equity Shareholders to make an application in this Issue, and this communication shall serve as an intimation to such Eligible Equity Shareholders in this regard. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to the Company or the Registrar account is active to facilitate the aforementioned transfer.

Renunciation of Rights Entitlements

The Issue includes a right exercisable by you to renounce the Rights Entitlements credited in your demat account either in full or in part.

The renunciation of Rights Entitlements credited in your demat account can be made either by sale of such Rights Entitlements, using the secondary market platform of the Stock Exchanges or through an off-market transfer. In accordance with SEBI circular SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, 2020, the Eligible Equity Shareholders, who hold Equity Shares in physical form and who have not furnished the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date cannot renounce their Rights Entitlement. For details, see "***Terms of the Issue - Procedure for Renunciation of Rights Entitlements***" on page 287 of the Letter of Offer.

The renunciation from non-resident Eligible Equity Shareholder(s) to resident Indian(s) and vice versa shall be subject to provisions of FEMA Rules and other circular, directions, or guidelines issued by RBI or the Ministry of Finance from time to time. However, the facility of renunciation shall not be available to or operate in favour of an Eligible Equity Shareholders being an erstwhile OCB unless the same is in compliance with the FEMA Rules and other circular, directions, or guidelines issued by RBI or the Ministry of Finance from time to time.

Please note that the Rights Entitlements which are neither renounced nor subscribed by the Investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

Additional Rights Equity Shares

Investors are eligible to apply for additional Rights Equity Shares over and above their Rights Entitlements, provided that they are eligible to apply for Rights Equity Shares under applicable law and they have applied for all the Rights Equity Shares forming part of their Rights Entitlements without renouncing them in whole or in part. Where the number of additional Rights Equity Shares applied for exceeds the number available for Allotment, the Allotment would be made as per the Basis of Allotment finalised in consultation with the Designated Stock Exchange. Applications for additional Rights Equity Shares shall be considered and Allotment shall be made in accordance with the SEBI ICDR Regulations and in the manner prescribed under the section "Terms of the Issue - *Basis of Allotment*" on page 300 of the Letter of Offer.

Eligible Equity Shareholders who renounce their Rights Entitlements cannot apply for additional Rights Equity Shares. Non-resident Renouncees who are not Eligible Equity Shareholders cannot apply for additional Rights Equity Shares.

Resident Eligible Equity Shareholders who hold Equity Shares in physical form as on the Record Date cannot renounce until the details of their demat account are provided to our Company or the Registrar and the dematerialized Rights Entitlements are transferred from suspense escrow demat account to the respective demat accounts of such Eligible Equity Shareholders within prescribed timelines. However, such Eligible Equity Shareholders, where the dematerialized Rights Entitlements are transferred from the suspense escrow demat account to the respective demat accounts within prescribed timelines, can apply for additional Rights Equity Shares while submitting the Application through ASBA process or using the R-WAP.

Allotment only in Dematerialized Form

Please note that the Rights Equity Shares applied for in this Issue can be Allotted only in dematerialized form and to the same depository account in which our Company's Equity Shares are held by such Investor on the Record Date. For details, see *"Terms of the Issue -Allotment Advice or Refund/ Unblocking of ASBA accounts"* on page 302 of the Letter of Offer.

Subscription to the Issue by our Promoter and Our Promoter Group

Our Promoter and Promoter Group, by way of their letters dated May 15, 2020, (the "**Promoter and Promoter Group Letters**"), have confirmed to (i) subscribe, to the full extent of their Rights Entitlements and have also confirmed that they shall not renounce their Rights Entitlements (except to the extent of Rights Entitlements renounced by any of them in favour of any other member(s) of the Promoter and Promoter Group); (ii) also subscribe to Rights Equity Shares for the Rights Entitlements, if any, which are renounced in their favour by any other member(s) of the Promoter and Promoter group; and (iii) their intention to apply for and subscribe to additional Rights Equity Shares and to any unsubscribed portion in this Issue, subject to compliance with the minimum public shareholding requirements, as prescribed under the SCRR and the SEBI Listing Regulations.

The acquisition of Rights Equity Shares by our Promoter and members of our Promoter Group, over and above their Rights Entitlements, as applicable, or subscription to the unsubscribed portion of this Issue, shall not result in a change of control of the management of our Company. Our Company is in compliance with Regulation 38 of the SEBI Listing Regulations and will continue to comply with the minimum public shareholding requirements under applicable law, pursuant to this Issue.

A copy of the letter of offer dated November 30, 1991 in respect of the immediately preceding rights issue of the Company i.e the rights issue of (i) Series-H- 12.5% secured redeemable partly convertible debentures, (ii) Series-J-14% secured redeemable non-convertible debentures attached with detachable warrant entitling the warrant holders to apply for Equity Shares, and (iii) Series-K of the 17.5% secured redeemable non-convertible debentures, aggregating to ₹ 858.30 crore by our Company by our Company is available to the public as specified under sub-regulation (4) of Regulation 72 of the SEBI ICDR Regulations and for public inspection on the website of the Company at www.ril.com from the date of the Letter of Offer until the Issue Closing Date.

DECLARATION BY OUR COMPANY

We hereby certify that no statement made in the Letter of Offer contravenes any of the provisions of the Companies Act, 2013 and the rules made thereunder. We further certify that all the legal requirements connected with the Issue as also the guidelines, instructions, etc., issued by SEBI, Government of India and any other competent authority in this behalf, have been duly complied with. We further certify that all disclosures made in the Letter of Offer are true and correct.

Place: Mumbai

Date: May 15, 2020