

Name of the Issue:Amber Enterprises India Limited

1 **Type of Issue (IPO / FPO)** IPO

2 **Issue Size (Rs. Cr)** INR 599.57

3 **Grade of issue along with name of the rating agency**

Name	Not Applicable
Grade	

4 **Subscription Level (Number of times)** 163.49*

*Source: Minutes of Basis of allotment dated January 24, 2018

*(excluding Anchor Investor Portion and after removing multiple and duplicate bids & technical rejections)

5 **QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges**

Particulars	%
(i) On Allotment ⁽¹⁾	11.03%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (March 31, 2018)**	19.21%
(iii) at the end of 1st FY (March 31, 2018)**	19.21%
(IV) at the end of 2nd FY (March 31, 2019)#	17.32%
(v) at the end of 3rd FY (March 31, 2020) ⁽²⁾	19.60%

(1) Minutes of the Basis of Allotment.
(1) including Anchor Investor) as a % of Subscribed and Paid up Share Capital
** Shareholding Pattern filed with BSE for the Financial Year ended March 31, 2018 - represents holding of "Institutions" category
Pattern filed with BSE for the Financial Year ended March 31, 2019 - represents holding of "Institutions" category
(2) Shareholding Pattern filed with BSE for the Financial Year ended March 31, 2020 - represents holding of "Institutions" category

6 **Financials of the issuer**

Standalone (Rs. in Cr)

Parameters	31-03-2018*	31-03-2019*	31-03-2020*
Income from operations	1,949.97	2,188.40	3,002.74
Net Profit for the period	61.99	92.52	117.94
Paid-up equity share capital	31.45	31.45	31.45
Reserves excluding revaluation reserves	851.53	943.78	1,049.31

*Source - As per the annual financial results submitted to stock exchanges for FY March 31, 2018, FY March 31, 2019 and FY March 31, 2020

Consolidated (Rs. in Cr)

Parameters	31-03-2018*	31-03-2019*	31-03-2020*
Income from operations	2,171.51	2,752.00	3,962.79
Net Profit for the period (Total Comprehensive Income)	62.31	94.77	164.14
Paid-up equity share capital	31.45	31.45	31.45
Reserves excluding revaluation reserves	861.31	954.69	1,096.96

Note:
*Source - As per the annual financial results submitted to stock exchanges for FY March 31, 2018, FY March 31, 2019 and FY March 31, 2020

7 **Trading Status in the scrip of the issuer**

Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited

Particulars	Status
(i) at the end of 1st FY (March 31, 2018)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2019)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2020)	Frequently Traded

8 **Change in Directors of issuer from the disclosures in the offer document**

Particulars	Name of the Director	Appointed / Resigned
During year ended March 31, 2018	None	None
During year ended March 31, 2019	None	None
During year ended March 31, 2020	None	None

9 **Status of implementation of project/ commencement of commercial production ***

(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	Not Applicable

10 **Status of utilization of issue proceeds ***

(i) as disclosed in the offer document (in Rs. crores)

Particulars	Amount proposed to be funded from Net Offer Proceeds	Estimated Utilisation of Net Offer Proceeds Fiscal 2018
Prepayment or repayment of all or a portion of certain borrowings availed by our Company	400.00	400.00
General corporate purposes	42.74**	49.14
Offer related expenses to be borne by the Company	32.27	32.27
Total	475.01	475.01

*Amount mentioned in the offer document was subject to finalization of basis of allotment.

** In the Offer Document, offer related expenses were mentioned as Rs. 32.27 Crores which in actual has been reduced to Rs. 25.54 Crores after allocating the offer related expenses between the Company and the Selling Shareholders and the difference between original offer related expenses and revised offer related expenses are been added to General Corporate expenses.

(ii) Actual utilization (in crores)

Particulars	Amount proposed to be funded from Net Offer Proceeds*	Estimated Utilisation of Net Offer Proceeds Fiscal 2018**
Prepayment or repayment of all or a portion of certain borrowings availed by our Company	400	400
General corporate purposes	49.14	49.14
Offer related expenses to be borne by the Company	25.54	25.54
Total	474.68	474.68

Source - As per Revised monitoring agency report dated August 02, 2018

** In the Offer Document, offer related expenses were mentioned as Rs. 32.27 Crores which in actual has been reduced to Rs. 25.54 Crores after allocating the offer related expenses between the Company and the Selling Shareholders and the difference between original offer related expenses and revised offer related expenses are been added to General Corporate expenses.

(iii) Reasons for deviation, if any

NIL

*Source - As per Revised monitoring agency report dated August 02, 2018. (Revised Monitoring Agency Report for Quarter ended March 31, 2018.)

11 Comments of monitoring agency, if applicable

(a) Comments on use of funds	None
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	NIL
(c) Any other reservations expressed by the monitoring agency about the end use of funds	None

*Source - As per Revised monitoring agency report dated August 02, 2018. (Revised Monitoring Agency Report for Quarter ended March 31, 2018.)

12 Pricing Data

Designated Stock Exchange	BSE
Issue Price (Rs.):	859.00
Listing Date	January 30, 2018

Price parameters	At close of listing day January 30, 2018	At close of 30th calendar day from listing day (February 28, 2018)	At close of 90th calendar day from listing day (April 29, 2018)	As at the end of March 31, 2018		
				Closing Price	High (during the FY) ⁽²⁾	Low (during the FY) ⁽²⁾
Market Price on Designated Stock Exchange	1,237.25	1,094.35	1,134.75	1,076.35	1,327.00	1,001.00
S&P Sensex	36,033.73	34,184.04	35,160.36	32,968.68	36,291.82	32,483.84
Sectoral Index	NA	NA	NA	NA	NA	NA

Price parameters	As at the end of March 31, 2019 ⁽¹⁾			As at the end of March 31, 2020		
	Closing Price	High (during the FY) ⁽²⁾	Low (during the FY) ⁽²⁾	Closing price	High (during the FY) ⁽²⁾	Low (during the FY) ⁽²⁾
Market Price	816.60	1,202.00	622.00	1,225.80	1,644.95	708.65
S&P Sensex	38,672.91	38,989.65	32,972.56	29,468.49	41,952.63	25,981.24
Sectoral Index	NA	NA	NA	NA	NA	NA

Note:

(1) Since March 30th and 31st, 2019 being Saturday and Sunday, the figures of March 29, 2019 has been taken

(2) High/ Low of the closing Prices have been considered

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio		As disclosed in the offer document ^A	At the end of 1st FY March 31, 2018*	At the end of 2nd FY March 31, 2019*	At the end of 3rd FY March 31, 2020#
EPS	Name of Company: Amber Enterprises				
	Standalone Basic	13.81	19.71	29.42	37.50
	Standalone Diluted	13.81	19.71	29.42	37.50
	Consolidated (Basic)	12.80	19.81	30.14	52.20
	Consolidated (Diluted)	12.80	19.81	30.14	52.20
	Peer Group ⁽¹⁾	NA	NA	NA	NA
	Industry Average	NA	NA	NA	NA
P/E	Standalone Basic	62.20	54.61	27.76	32.69
	Standalone Diluted	62.20	54.61	27.76	32.69
	Consolidated (Basic)	67.11	54.33	27.09	23.48
	Consolidated (Diluted)	67.11	54.33	27.09	23.48
	Peer Group ⁽¹⁾	NA	NA	NA	NA
	Industry Average	NA	NA	NA	NA
	Standalone	9.21%	7.02%	9.49	10.91
Consolidated	8.33%	6.99%	9.61	14.55	
Peer Group ⁽¹⁾	NA	NA	NA	NA	
Industry Average	NA	NA	NA	NA	
NAV per share based on balance sheet	Standalone	137.25	280.76	310.09	344.19
	Consolidated	140.67	283.87	313.06	359.37
	Peer Group ⁽¹⁾	NA	NA	NA	NA
	Industry Average	NA	NA	NA	NA
	Standalone				

Notes:

^ Prospectus dated January 2018

*Source – As per the annual financial results submitted to Stock Exchanges for FY 2018, FY 2019 and FY 2020

(1) None of the listed companies in India are engaged line of Company's business

14 Any other material information

Information	Date
The Company informed the exchange outcome of board meeting inter alia approval of the proposal for acquiring 70% Equity Share Capital of Ever Electronics Private Limited in one or more tranches	03-09-2018
The Company informed the exchange that India Ratings & Research, A Fitch Group Company has vide its letter dated March 19, 2018 upgraded the ratings of the Company	19-03-2018
The Company informed the exchange that CRISIL, an S&P Global Company has vide its letter dated March 20, 2018 upgraded the ratings of the Company	21-03-2018
The Company informed the exchange that pursuant to the listing of equity shares of the Company on the recognised Stock Exchanges namely BSE Limited and National Stock Exchange of India Limited, the CIN of the Company has recently been changed on the Compa	16-05-2018
The Company informed the exchange that PICL (India) Private Limited is no more a material Subsidiary of Amber Enterprises Limited as it is not meeting the threshold mentioned in Regulation 16(1)(c) of SEBI (LODR) Regulations, 2015	07-12-2018
The Company informed the exchange that they have entered into definitive agreement for acquiring 80% stake upfront in equity share capital of Sidwal Refrigeration Private Limited	22-03-2019
Company has extended the timeline to complete the acquisition of 80% stake upfront in the equity share capital on or before 15th May 2019 in one or more tranches	30-04-2019
The Board also considered and approved to discontinue the operations of its wholly owned subsidiary i.e. Appserve Appliance Private Limited, as there are no major developments and activities done in preceding financial year 2018 -19	24-05-2019
IL JIN Electronics (India) Private Limited ("ILJIN") has become a material subsidiary of Amber Enterprises India Limited	24-05-2019
Company has extended the timeline to complete the acquisition of balance stake of 51% by 31 August 2019 in one or more tranches	28-06-2019
The Company has informed the Exchange w.r.t acquisition of Ever Electronics Private Limited (EVER) to the extent to the extent of 70% equity stake of the total share capital by the end of 31 August 2019 in one or more tranches, that the Promoters of EVER has requested for extension of time limit for completing the Conditions Precedent to enable Amber Enterprises India Limited ("AEIL") to acquire balance 51% of stake of total Share Capital of EVER. AEIL has extended the timeline to complete the acquisition of balance stake of 51% by 31 October 2019 in one or more tranches.	31-08-2019
The Company has informed the Exchange w.r.t acquisition of Ever Electronics Private Limited (EVER) to the extent of 70% equity stake of the total share capital by the end of 31st October 2019, the company has acquired 27,91,978 equity shares of face value of Rs. 10 each comprising of 51% equity stake of total Share Capital of EVER. By virtue of the aforesaid acquisition of equity shares of EVER, the Company now holds 70% equity stake in the share capital of EVER.	18-10-2019
Change of name of our Registrar and Share Transfer Agent from Kanvy Fintech Private Limited to KFin Technologies Private Limited	10-12-2019
Temporary Closure Of Manufacturing Operations At Various Manufacturing Facilities Across India With Immediate Effect Till 31st March 2020	23-03-2020
The Company informed the Exchange that it is not coming under the Large Corporate category as per the framework provided in SEBI Circulars dated 26 November 2018 and 11 April 2019 in respect of fund raising by issuance of debt securities by Large Corporates	01-05-2020
The Company informed the Exchange that it has re-commenced its operations at the manufacturing facility at certain units with effect from May 04, 2020	04-05-2020
Re-Appointment of M/s Walker Chandok & Co LLP, Chartered Accountants, having Firm Registration No. 001076N/N500013 as the Statutory Auditors of the Company for second term of two years.	30-05-2020
Amber enterprises disclosed to the Exchange brief details relating to the impact of the COVID-19 pandemic and the resultant lockdown, on the operations of the Company	30-05-2020

All the above information has been updated till May 31, 2020 unless indicated otherwise