

Interest rates for T Bill Linked deposits as on 04th February, 2023.

	Amount (in Rs. Lakhs) [Rates of Interest (% p.a)]		
Maturity Period	= 200 to < 225	= 225 to < 500	= 500 to < 10000
7-13 days	1Week T Bill - 25 bps	1Week T Bill - 50 bps	1Week T Bill - 50 bps

Notes:

- 1 The deposit will be booked subject to sufficient balance being available in the account on the date of deposit. The interest payable on deposits across all tenures shall be calculated using simple interest methodology.
- 2 Interest payable on the fixed deposit will be subject to tax deduction at source, as may be applicable.
- 3 Minimum tenure for term deposits is 7 days and no interest is payable for deposits prematurely withdrawn within the period of 7 days from the date of deposit.
- 4 The T Bill rate applicable on the previously available banking day will be applied for calculating the interest rate (the applicable T Bill Reference Rate is the one published by Financial Benchmarks India P Ltd. (FBIL) on the previous banking day).
- 5 Acceptance of deposit of over Rs. 5 crores would be at the discretion of the bank.
- 6 For any clarifications on T Bill Linked deposits, kindly contact your Transaction Banking Sales Manager for placement of deposits.