



## Sharing non-public information with our group companies

BNP Paribas, Tokyo Branch

As from June 1, 2009, amendments to the so-called firewall regulations came into effect in Japan. The amendments allow non-public client information to be exchanged and shared among affiliated companies where the client has been reasonably granted the opportunity to decline such information sharing, this being called as the Opt-out Method. In this context, BNP Paribas, Tokyo Branch and its affiliated companies (collectively, “BNP Paribas Group Companies” and each, a “BNP Paribas Group Company”) may exchange and share non-public Information about you among BNP Paribas Group Companies subject to the conditions described below after we notify you in accordance with Paragraph 2, Article 153 of the Cabinet Office Ordinance regarding Financial Instruments Trading Business (“Business Ordinance”) under the Financial Instruments and Exchange Act (“FIEA”). If you have received a letter from us regarding the sharing of non-public Information about you among BNP Paribas Group Companies and would like us not to exchange and share such information among BNP Paribas Group Companies, please contact us at the contact point described below.

- 1. Scope of non-public information exchanged among BNP Paribas Group Companies**  
The scope will include non-public Information about you that a BNP Paribas Group Company has obtained until now (such as details of past transactions, expected transactions and their timing and other information included in the definition of “non-public information” as prescribed in Paragraph 4 (xii) in Article 1 of the Business Ordinance; hereinafter “Non-Public Information”) and Non-Public Information about you that a BNP Paribas Group Company will obtain in the future.
- 2. Scope of BNP Paribas Group Companies within which Non-Public Information is exchanged**  
Direct or indirect subsidiaries of BNP Paribas and their affiliates, which include BNP Paribas Securities (Japan) Limited, the parent companies, etc. defined in Paragraph 3, Article 31-4 of the FIEA and the subsidiary companies, etc. defined in Paragraph 4, Article 31-4 of the FIEA.
- 3. Methods of exchanging Non-Public Information**  
The exchange of Non-Public Information among BNP Paribas Group Companies may be made verbally, in writing, by email, or giving access to databases or by any other means.
- 4. Methods by which we manages Non-Public Information**  
A BNP Paribas Group Company, which is the recipient of Non-Public Information about you, takes the necessary steps in the management of your Non-Public Information to ensure that your Non-Public Information is not wrongly accessed or misused, by having sufficient controls over access rights or by other means.
- 5. Purposes of the use of Non-Public Information**



BNP Paribas Group Companies may use Non-Public Information about you with the purpose of managing relationship with you or proposing or providing financial products or services to you.

The purposes include the following:

- A) To conduct transactions on securities and other financial instruments (including, without limitation, sale and purchase transactions or acting as an intermediary, broker, or agent for such transactions; handling of public offerings or private placements; underwriting and securitization; and creating and arranging structured finance transactions), other financial instruments transaction business, providing financial-related services or soliciting those;
- B) To conduct or solicit for the businesses of a bank in BNP Paribas Group Companies including the provision of services related to the businesses that the relevant law allows the bank to conduct such as deposits taking business, money transfer business, loans business, currency exchange business, foreign exchange business, investment trust sales business, financial instruments intermediary business, trust business, bond-related business, 401K pension administration business, and businesses ancillary to those (including businesses that are to be permitted in the future);
- C) To conduct necessary actions under our KYC (Know Your Customer) policy and procedures about you or your agent in connection with our provisions of services/products;
- D) To conduct adequate risk control or management on a group-wide basis in terms of credit risk or any other relevant risks of the existing or new transactions or services of BNP Paribas Group Companies;
- E) To report to or advise clients regarding the details of transactions of or services by BNP Paribas Group Companies or account balances of the client;
- F) To provide clients with research reports on securities, economic and/or market conditions;
- G) To conduct sales/business promotion (including client development) or other marketing activities;
- H) To research, develop, propose or provide information regarding various products and services provided by BNP Paribas Group Companies;
- I) To review or make business plans and strategies, etc.;
- J) Any other purposes to facilitate the smooth and effective execution of transactions with clients or services rendered to clients; or
- K) Any purposes incidental or related to the above.

6. Methods of managing Non-Public Information when the sharing the Non-Public Information concerned among BNP Paribas Group Companies is discontinued

If you make a request to discontinue the sharing of your Non-Public Information among BNP Paribas Group Companies, we shall not exchange new Non-Public Information about you with BNP Paribas Group Companies thereafter. This shall not apply to the sharing of Non-Public Information necessary for internal control functions and system/IT information management/support. However, even after your request was made, a BNP Paribas Group Company may, subject to adequate information control management and for the purpose of solicitation or otherwise, continue to use Non-Public Information about you that it has already received.

7. Opt-out Method

Where we would like to exchange and share your Non-Public Information among BNP Paribas Group Companies pursuant to the Opt-out Method, we will send a letter to you in advance.

Unless you expressly object in a period specified in the letter or in a reasonable period of time (if any period is not written in the letter), we will deem you have consented to the exchange and sharing of your Non-Public Information among BNP Paribas Group Companies. If we would like to exchange and share your Non-Public Information among BNP Paribas Group Companies in a manner more limited than those described in Paragraphs 1, 2 and 5 above, we will expressly



state that in the letter. You can confirm whether a letter using the Opt-out Method has been sent to you by inquiring the contact point described in Paragraph 8 below.

8. If you do not wish us to exchange and share Non-Public Information about you among BNP Paribas Group Companies, please contact our sales representatives or the unit indicated below. Upon receiving your request, we will cease exchange and sharing your Non-Public Information among BNP Paribas Group Companies subject to Paragraph 6 above.

Compliance Department

Telephone number: 03-6377-1500

(Hours: Monday to Friday 9 a.m. - 5 p.m. except for public holidays)

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